

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
AMENDED BUDGETS
FISCAL YEAR 2025
EFFECTIVE NOVEMBER 30, 2025**

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED GENERAL FUND BUDGETS
FISCAL YEAR 2025**

	Fiscal Year 2025				
	FY 2025 Actual	FY 2025 Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY 2025 Amended Budget
REVENUES					
Assessment levy: on-roll - gross					
Allowable discounts (4%)					
Assessment levy: on-roll - net	610,594	\$ 604,382	\$ (6,212)	\$ 6,212	\$ 610,594
Assessment levy: off-roll	35,930	35,930	-	-	35,930
Interest and miscellaneous	57	600	543	(543)	57
Total revenues	646,581	640,912	(5,669)	5,669	646,581
EXPENDITURES					
Professional & admin					
Supervisors	5,600	7,200	1,600	(1,600)	5,600
Management and accounting	124,960	124,960	-	-	124,960
Audit	14,900	14,900	-	-	14,900
Legal	14,939	10,000	(4,939)	4,939	14,939
Field management	21,163	21,163	-	-	21,163
Engineering	33,601	10,000	(23,601)	23,601	33,601
Trustee	10,303	10,000	(303)	303	10,303
Dissemination agent	8,280	8,280	-	-	8,280
Arbitrage rebate calculation	1,000	3,000	2,000	(2,000)	1,000
Assessment roll preparation	24,000	24,000	-	-	24,000
Telephone	775	775	-	-	775
Insurance	15,654	16,558	904	(904)	15,654
Printing & binding	1,614	1,614	-	-	1,614
Legal advertising	407	1,500	1,093	(1,093)	407
Office expenses & supplies	-	250	250	(250)	-
Website	705	1,410	705	(705)	705
ADA website compliance	-	400	400	(400)	-
Contingencies	2,018	1,500	(518)	518	2,018
Annual district filing fee	350	350	-	-	350
Total professional & admin	281,489	258,360	(23,129)	23,129	281,489
Water management					
Contractual services	207,368	123,000	(84,368)	84,368	207,368
Aquascaping/pipe cleanout	92,066	96,300	4,234	(4,234)	92,066
Perimeter fence/wall ongoing RM not shared	1,350	1,800	450	(450)	1,350
Utilities	1,293	1,300	7	(7)	1,293
Lake bank restoration not shared	50,069	127,000	76,931	(76,931)	50,069
Contingencies	-	5,000	5,000	28,000	33,000
Total water management	352,146	354,400	2,254	30,746	385,146

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	Fiscal Year 2025				
	FY 2025 Actual	FY 2025 Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY 2025 Amended Budget
Other fees and charges					
Property appraiser	1,631	1,740	109	(109)	1,631
Tax collector	2,346	3,202	856	(856)	2,346
Total other fees and charges	3,977	4,942	965	(965)	3,977
Total expenditures	637,612	617,702	(19,910)	52,910	670,612
Net increase/(decrease) of fund balance	8,969	23,210	14,241	(47,241)	(24,031)
Fund balance - beginning (unaudited)	139,450	135,657	(3,793)	3,793	139,450
Fund balance - ending (projected)	<u>\$ 148,419</u>	<u>\$ 158,867</u>	<u>\$ 10,448</u>	<u>\$ (43,448)</u>	<u>\$ 115,419</u>

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
AMENDED BUDGET
FISCAL YEAR 2025**

	FY 2025 Actual	FY 2025 Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY 2025 Amended Budget
REVENUE					
Special assessment: on-roll	\$ 242,015	\$ 239,286	\$ (2,729)	\$ 2,729	\$ 242,015
Interest & miscellaneous	26	263	237	(237)	26
Total revenue	<u>242,041</u>	<u>239,549</u>	<u>(2,492)</u>	<u>2,492</u>	<u>242,041</u>
EXPENDITURE					
Professional and administrative					
Supervisors	2,464	3,158	694	(694)	2,464
Management and accounting	54,805	54,805	-	-	54,805
Audit	6,556	6,535	(21)	21	6,556
Legal	7,251	4,386	(2,865)	2,865	7,251
Field management	9,282	9,282	-	-	9,282
Engineering	17,517	4,386	(13,131)	13,131	17,517
Trustee	4,533	4,386	(147)	147	4,533
Dissemination agent	3,631	3,631	-	-	3,631
Arbitrage	440	1,316	876	(876)	440
Assessment roll preparation	10,526	10,526	-	-	10,526
Telephone	340	340	-	-	340
Postage	540	219	(321)	321	540
Insurance	6,888	7,262	374	(374)	6,888
Printing & binding	708	708	-	-	708
Legal advertising	200	658	458	(458)	200
Office expenses and supplies	-	110	110	(110)	-
Website	310	618	308	(308)	310
Contingencies	1,042	658	(384)	384	1,042
ADA website compliance	-	175	175	(175)	-
Annual district filing fee	154	154	-	-	154
Total professional & admin expenses	<u>127,187</u>	<u>113,313</u>	<u>(13,874)</u>	<u>13,874</u>	<u>127,187</u>
Water management					
Contractual services	51,787	53,945	2,158	(2,158)	51,787
Aquascaping - pipe cleanout	39,967	42,235	2,268	(2,268)	39,967
Perimeter fence - wall ongoing RM not shared	1,350	1,800	450	(450)	1,350
Utilities	572	570	(2)	2	572
Contingencies	-	2,193	2,193	9,807	12,000
Total water management	<u>93,676</u>	<u>100,743</u>	<u>7,067</u>	<u>4,933</u>	<u>105,676</u>

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COMMUNITY DEVELOPMENT DISTRICT
AMENDED BUDGET
FISCAL YEAR 2025**

	FY 2025 Actual	FY 2025 Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY 2025 Amended Budget
Other fees and charges					
Property appraiser	718	804	86	(86)	718
Tax collector	1,075	1,479	404	(404)	1,075
Total other fees & charges	1,793	2,283	490	(490)	1,793
Total expenditures	222,656	216,339	(6,317)	18,317	234,656
Excess/(deficiency) of revenues over/(under) expenditures	19,385	23,210	3,825	(15,825)	7,385
Fund balances - beginning	63,525	62,304	(1,221)	1,221	63,525
Fund balances - ending	<u>\$ 82,910</u>	<u>\$ 85,514</u>	<u>\$ 2,604</u>	<u>\$ (14,604)</u>	<u>\$ 70,910</u>

**VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICT
AMENDED BUDGET
FISCAL YEAR 2025**

	FY 2025 Actual	FY 2025 Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ Decrease	FY 2025 Amended Budget
REVENUE					
Special assessment: on-roll	\$ 368,579	\$ 365,096	\$ (3,483)	\$ 3,483	\$ 368,579
Special assessment: off-roll	35,930	35,930	-	-	35,930
Interest & miscellaneous	31	337	306	(306)	31
Total revenue	<u>404,540</u>	<u>401,363</u>	<u>(3,177)</u>	<u>3,177</u>	<u>404,540</u>
EXPENDITURE					
Professional & administrative					
Supervisor fees	3,136	4,042	906	(906)	3,136
Management and accounting	70,155	70,155	-	-	70,155
Audit	8,344	8,365	21	(21)	8,344
Legal	7,688	5,614	(2,074)	2,074	7,688
Field management	11,881	11,881	-	-	11,881
Engineering	16,084	5,614	(10,470)	10,470	16,084
Trustee	5,770	5,614	(156)	156	5,770
Dissemination agent	4,649	4,649	-	-	4,649
Arbitrage	560	1,684	1,124	(1,124)	560
Assessment roll preparation	13,474	13,474	-	-	13,474
Telephone	435	435	-	-	435
Postage	680	281	(399)	399	680
Insurance	8,766	9,296	530	(530)	8,766
Printing & binding	906	906	-	-	906
Legal advertising	207	842	635	(635)	207
Office expenses and supplies	-	140	140	(140)	-
Website	395	792	397	(397)	395
Contingencies	976	842	(134)	134	976
ADA website compliance	-	225	225	(225)	-
Annual district filing fee	196	196	-	-	196
Total professional & admin	<u>154,302</u>	<u>145,047</u>	<u>(9,255)</u>	<u>9,255</u>	<u>154,302</u>
Water management					
Contractual services	155,581	69,055	(86,526)	86,526	155,581
Aquascaping	52,099	54,065	1,966	(1,966)	52,099
Utilities	721	730	9	(9)	721
Contingencies	-	2,807	2,807	18,193	21,000
Capital outlay - lake bank erosion	50,069	127,000	76,931	(76,931)	50,069
Total water management	<u>258,470</u>	<u>253,657</u>	<u>(4,813)</u>	<u>25,813</u>	<u>279,470</u>

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	FY 2025 Actual	FY 2025 Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ Decrease	FY 2025 Amended Budget
Other fees and charges					
Property appraiser	913	936	23	(23)	913
Tax collector	1,271	1,723	452	(452)	1,271
Total other fees & charges	<u>2,184</u>	<u>2,659</u>	<u>475</u>	<u>(475)</u>	<u>2,184</u>
Total expenditures	<u>414,956</u>	<u>401,363</u>	<u>(13,593)</u>	<u>34,593</u>	<u>435,956</u>
Excess/(deficiency) of revenues over/(under) expenditures	(10,416)	-	10,416	(31,416)	(31,416)
Fund balances - beginning	75,925	73,349	(2,576)	2,576	75,925
Fund balances - ending	<u>\$ 65,509</u>	<u>\$ 73,349</u>	<u>\$ 7,840</u>	<u>\$ (28,840)</u>	<u>\$ 44,509</u>