

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
ADOPTED BUDGET
FISCAL YEAR 2019
UPDATED JUNE 22, 2018**

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
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**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED GENERAL FUND BUDGETS
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Revenue and Expenditures	Proposed FY 2019 Budget
	Adopted FY 2018 Budget	Actual through 3/31/2018	Projected through 9/30/2018		
REVENUES					
Assessment levy: on-roll - gross	\$ 236,026				\$ 339,739
Allowable discounts (4%)	(9,441)				(13,590)
Assessment levy: on-roll - net	226,585	\$ 257,874	\$ 13,904	\$ 271,778	326,149
Assessment levy: off-roll	145,517	58,381	41,184	99,565	62,109
Interest and miscellaneous	600	126	474	600	600
Total revenues	372,702	316,381	55,562	371,943	388,858
EXPENDITURES					
Professional & admin					
Supervisors	5,000	3,128	1,872	5,000	5,000
Management and accounting	124,960	62,480	62,480	124,960	124,960
Audit	14,300	14,655	-	14,655	14,900
Legal	10,000	1,380	5,000	6,380	10,000
Field management	21,163	10,582	10,581	21,163	21,163
Engineering	5,000	3,791	1,209	5,000	5,000
Trustee	10,000	5,375	4,625	10,000	10,000
Dissemination agent	8,280	4,140	4,140	8,280	8,280
Arbitrage rebate calculation	3,000	396	2,604	3,000	3,000
Assessment roll preparation	24,000	24,000	-	24,000	24,000
Telephone	775	387	388	775	775
Postage	500	352	148	500	500
Insurance	13,030	12,084	946	13,030	13,030
Printing & binding	1,614	807	807	1,614	1,614
Legal advertising	1,500	476	1,024	1,500	1,500
Office expenses & supplies	250	265	-	265	250
Website	1,200	616	584	1,200	1,200
Contingencies	1,500	563	937	1,500	1,500
Annual district filing fee	350	350	-	350	350
Total professional & admin	246,422	145,827	97,345	243,172	247,022
Water management					
Contractual services	115,000	48,785	55,000	103,785	115,000
Aquascaping/pipe cleanout	5,000	-	-	-	5,000
Contingencies	1,000	5,773	-	5,773	15,000
Hurricane clean up	-	7,223	-	7,223	-
Total water management	121,000	61,781	55,000	116,781	135,000

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED GENERAL FUND BUDGETS
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Revenue and Expenditures	Proposed FY 2019 Budget
	Adopted FY 2018 Budget	Actual through 3/31/2018	Projected through 9/30/2018		
Other fees and charges					
Property appraiser	1,740	-	1,238	1,238	1,740
Tax collector	3,540	1,806	1,734	3,540	5,096
Total other fees and charges	<u>5,280</u>	<u>1,806</u>	<u>2,972</u>	<u>4,778</u>	<u>6,836</u>
Total expenditures	<u>372,702</u>	<u>209,414</u>	<u>155,317</u>	<u>364,731</u>	<u>388,858</u>
Net increase/(decrease) of fund balance	-	106,967	(99,755)	7,212	-
Fund balance - beginning (unaudited)	100,058	109,408	216,375	109,408	116,620
Fund balance - ending (projected)	<u>\$ 100,058</u>	<u>\$ 216,375</u>	<u>\$ 116,620</u>	<u>\$ 116,620</u>	<u>\$ 116,620</u>

Combined Assessment Summary				
Description	Units	FY 2018 Assessment	Proposed Assessment	Total Revenue
On-roll	1,457.00	\$ 216.94	\$ 233.18	\$339,743.26
Off-roll	283.40	203.41	219.16	62,109.94
Total units:	<u>1,740.40</u>		Total revenue:	<u>401,853.20</u>

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Supervisors	\$ 5,000
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates four (4) meetings and all five (5) Board Members receiving fees.	
Management and accounting	124,960
Wrathell, Hunt and Associates, LLC specializes in managing Community Development Districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community.	
Audit Fees	14,900
The Districts are required to complete annual, independent examinations of their accounting records and procedures. These audits are conducted pursuant to Florida law and the rules of the Florida Auditor General.	
Legal	10,000
The District's attorney provides on-going general counsel and legal representation. He handles issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Field management	21,163
Wrathell, Hunt & Associates, LLC is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding services, contract administration, hiring and maintaining qualified personnel, preparing operating schedules and policies, ensuring compliance with operating permits, preparing and implementing field operating budgets, providing District-related information to the public and attending board meetings.	
Engineering	5,000
Johnson Engineering provides an array of engineering and consulting services to the Districts, assisting in developing infrastructure and improvement-related solutions for them in addition to advising the Districts on facility maintenance.	
Trustee	10,000
Annual fees paid to U.S. Bank for acting as trustee, paying agent and registrar.	
Dissemination agent	8,280
The Districts must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.	
Arbitrage rebate calculation	3,000
To ensure the Districts' compliance with all tax regulations, annual computations are necessary to calculate arbitrage rebate liability.	
Assessment roll preparation	24,000
The Districts have contracts with AJC Associates, Inc., to prepare the annual assessment rolls.	
Telephone	775
Telephone and fax machine services.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	13,030
The Districts carry public officials liability and general liability insurance. Each District has a general liability insurance limit of \$1,000,000 (\$2,000,000 general aggregate) and a public officials liability limit of \$1,000,000.	

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)	
Printing & binding	1,614
Letterhead, envelopes, copies, etc.	
Legal advertising	1,500
Required advertisements for monthly meetings, special meetings, public hearings, bidding, etc.	
Office expenses & supplies	250
Administrative and accounting supplies.	
Website	1,200
Contingencies	1,500
Bank charges and miscellaneous expenses incurred throughout the year.	
Annual district filing fee	350
Annual fee paid to the Department of Economic Opportunity.	
Contractual services	115,000
Contracts entered into by the Districts for water management related professional services.	
Aquascaping/pipe cleanout	5,000
Expenses incurred relating to supplemental lake littoral plantings and lake interconnect pipe cleanout.	
Contingencies	15,000
Miscellaneous water management expenses incurred throughout the year.	
Property appraiser	1,740
The property appraiser's fee is \$1.00 per parcel.	
Tax collector	5,096
The tax collector's fee is 1.5% of assessments collected.	
Total expenditures	<u><u>\$388,858</u></u>

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018				Proposed FY 2019 Budget
	Adopted FY 2018 Budget	Actual through 3/31/2018	Projected through 9/30/2018	Total Revenue and Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 68,118				\$ 133,377
Allowable discounts (4%)	(2,725)				(5,335)
Assessment levy: on-roll - net	65,393	\$ 89,111	\$ 2,728	\$ 91,839	128,042
Assessment levy: off-roll	109,432	47,901	33,887	81,788	42,955
Interest and miscellaneous	283	57	226	283	265
Total revenues	<u>175,108</u>	<u>137,069</u>	<u>36,841</u>	<u>173,910</u>	<u>171,262</u>
EXPENDITURES					
Professional & admin					
Supervisors	2,362	1,756	606	2,362	2,206
Management and accounting	59,036	29,518	29,518	59,036	55,142
Audit	6,756	7,110	-	7,110	6,575
Legal	4,724	652	2,200	2,852	4,413
Field management	9,998	4,999	4,999	9,998	9,339
Engineering	2,362	1,791	571	2,362	2,206
Trustee	4,724	2,539	2,185	4,724	4,413
Dissemination agent	3,912	1,956	1,956	3,912	3,654
Arbitrage rebate calculation	1,417	-	1,417	1,417	1,324
Assessment roll preparation	11,339	11,338	-	11,338	10,591
Telephone	366	183	183	366	342
Postage	236	166	70	236	221
Insurance	6,156	5,708	448	6,156	5,750
Printing & binding	763	382	381	763	712
Legal advertising	709	225	484	709	662
Office expenses & supplies	118	125	-	125	110
Website	567	291	276	567	530
Contingencies	709	304	405	709	662
Annual district filing fee	165	165	-	165	154
Total professional & admin	<u>116,419</u>	<u>69,208</u>	<u>45,699</u>	<u>114,907</u>	<u>109,006</u>
Water management					
Contractual services	54,331	22,931	24,200	47,131	50,747
Aquascaping/Pipe Cleanout	2,362	-	-	-	2,206
Contingencies	472	1,931	-	1,931	6,619
Hurricane clean up	-	2,386	-	2,386	-
Total water management	<u>57,165</u>	<u>27,248</u>	<u>24,200</u>	<u>51,448</u>	<u>59,572</u>

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018				Proposed FY 2019 Budget
	Adopted FY 2018 Budget	Actual through 3/31/2018	Projected through 9/30/2018	Total Revenue and Expenditures	
Other fees and charges					
Property appraiser	502	-	-	-	683
Tax collector	1,022	521	501	1,022	2,001
Total other fees and charges	<u>1,524</u>	<u>521</u>	<u>501</u>	<u>1,022</u>	<u>2,684</u>
Total expenditures	<u>175,108</u>	<u>96,977</u>	<u>70,400</u>	<u>167,377</u>	<u>171,262</u>
Net increase/(decrease) of fund balance	-	40,092	(33,559)	6,533	-
Fund balance - beginning (unaudited)	<u>27,803</u>	<u>28,293</u>	<u>68,385</u>	<u>28,293</u>	<u>34,826</u>
Fund balance - ending (projected)	<u>\$ 27,803</u>	<u>\$ 68,385</u>	<u>\$ 34,826</u>	<u>\$ 34,826</u>	<u>\$ 34,826</u>

Assessment Summary

Description	Units	FY 2018 Assessment	Proposed Assessment	Total Revenue
On-roll	572.00	\$ 216.93	\$ 233.18	\$ 133,378.96
Off-roll	196.00	203.40	219.16	42,955.36
Total units:	<u>768.00</u>		Total revenue:	<u>\$ 176,334.32</u>

**VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Revenue and Expenditures	Proposed FY 2019 Budget
	Adopted FY 2018 Budget	Actual through 3/31/2018	Projected through 9/30/2018		
REVENUES					
Assessment levy: on-roll - gross	\$ 167,909				\$ 206,361
Allowable discounts (4%)	(6,716)				(8,254)
Assessment levy: on-roll - net	161,193	\$ 168,763	\$ 11,176	\$ 179,939	198,107
Assessment levy: off-roll	36,084	10,480	7,297	17,777	19,154
Interest and miscellaneous	317	69	248	317	335
Total revenues	197,594	179,312	18,721	198,033	217,596
EXPENDITURES					
Professional & admin					
Supervisors	2,638	1,372	1,266	2,638	2,794
Management and accounting	65,924	32,962	32,962	65,924	69,818
Audit	7,544	7,545	-	7,545	8,325
Legal	5,276	728	2,800	3,528	5,587
Field management	11,165	5,583	5,582	11,165	11,824
Engineering	2,638	2,000	638	2,638	2,794
Trustee	5,276	2,836	2,440	5,276	5,587
Dissemination agent	4,368	2,184	2,184	4,368	4,626
Arbitrage rebate calculation	1,583	396	1,187	1,583	1,676
Assessment roll preparation	12,661	12,662	-	12,662	13,409
Telephone	409	204	205	409	433
Postage	264	186	78	264	279
Insurance	6,874	6,376	498	6,874	7,280
Printing & binding	851	425	426	851	902
Legal advertising	791	251	540	791	838
Office expenses & supplies	132	140	-	140	140
Website	633	325	308	633	670
Contingencies	791	259	532	791	838
Annual district filing fee	185	185	-	185	196
Total professional & admin fees	130,003	76,619	51,646	128,265	138,016
Water management					
Contractual services	60,669	25,854	30,800	56,654	64,253
Aquascaping/Pipe Cleanout	2,638	-	-	-	2,794
Contingencies	528	3,842	-	3,842	8,381
Hurricane clean up	-	4,837	-	4,837	-
Total water management	63,835	34,533	30,800	65,333	75,428

**VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Revenue and Expenditures	Proposed FY 2019 Budget
	Adopted FY 2018 Budget	Actual through 3/31/2018	Projected through 9/30/2018		
Other fees and charges					
Property appraiser	1,238	-	1,238	1,238	1,057
Tax collector	2,518	1,285	1,233	2,518	3,095
Total other fees and charges	<u>3,756</u>	<u>1,285</u>	<u>2,471</u>	<u>3,756</u>	<u>4,152</u>
Total expenditures	<u>197,594</u>	<u>112,437</u>	<u>84,917</u>	<u>197,354</u>	<u>217,596</u>
Net Increase/(decrease) of fund balance	-	66,875	(66,196)	679	-
Fund balance - beginning (unaudited)	72,255	81,115	147,990	81,115	81,794
Fund balance - ending (projected)	<u>\$ 72,255</u>	<u>\$ 147,990</u>	<u>\$ 81,794</u>	<u>\$ 81,794</u>	<u>\$ 81,794</u>

Assessment Summary

Description	Units	FY 2018 Assessment	Proposed Assessment	Total Revenue
On-roll	885.00	\$ 216.94	\$ 233.18	\$ 206,364.30
Off-roll	87.40	203.41	219.16	19,154.58
Total units:	<u>972.40</u>		Total revenue:	<u>\$ 225,518.88</u>

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2016 BONDS
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Revenue & Expenditures	Proposed FY 2019 Budget
	Adopted FY 2018 Budget	Actual through 3/31/2018	Projected through 9/30/2018		
REVENUES					
Assessment levy: on-roll - gross	\$ 928,825				\$ 1,148,597
Allowable discounts (4%)	(37,153)				(45,944)
Assessment levy: on-roll - net	891,672	\$ 858,801	\$ 59,834	\$ 918,635	1,102,653
Assessment levy: off-roll	565,569	262,952	274,825	537,777	346,060
Prepaid assessments	-	20,491	-	20,491	-
Interest	-	3,244	-	3,244	-
Total revenues	<u>1,457,241</u>	<u>1,145,488</u>	<u>334,659</u>	<u>1,480,147</u>	<u>1,448,713</u>
EXPENDITURES					
Debt service					
Principal	695,000	-	695,000	695,000	710,000
Interest	783,994	391,997	391,997	783,994	759,825
Prepayment	-	-	20,000	20,000	-
Total debt service	<u>1,478,994</u>	<u>391,997</u>	<u>1,106,997</u>	<u>1,498,994</u>	<u>1,469,825</u>
Excess/(deficiency) of revenues over/(under) expenditures	(21,753)	753,491	(772,338)	(18,847)	(21,112)
Fund balance:					
Net increase/(decrease) in fund balance	(21,753)	753,491	(772,338)	(18,847)	(21,112)
Beginning fund balance (unaudited)	1,040,407	846,104	1,599,595	846,104	827,257
Ending fund balance (projected)	<u>\$1,018,654</u>	<u>\$ 1,599,595</u>	<u>\$ 827,257</u>	<u>\$ 827,257</u>	<u>806,145</u>
Use of fund balance					
Debt service reserve account balance (Required)					(375,000)
Interest expense - November 1, 2019					(367,931)
Projected fund balance surplus/(deficit) as of September 30, 2019					<u>\$ 63,214</u>

Verandah East

Community Development District

Series 2016

\$20,615,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2017	-	-	391,996.88	391,996.88
05/01/2018	695,000.00	3.375%	391,996.88	1,086,996.88
11/01/2018	-	-	379,912.50	379,912.50
05/01/2019	710,000.00	3.375%	379,912.50	1,089,912.50
11/01/2019	-	-	367,931.25	367,931.25
05/01/2020	735,000.00	3.375%	367,931.25	1,102,931.25
11/01/2020	-	-	355,528.13	355,528.13
05/01/2021	760,000.00	3.375%	355,528.13	1,115,528.13
11/01/2021	-	-	342,703.13	342,703.13
05/01/2022	785,000.00	3.750%	342,703.13	1,127,703.13
11/01/2022	-	-	327,984.38	327,984.38
05/01/2023	820,000.00	3.750%	327,984.38	1,147,984.38
11/01/2023	-	-	312,609.38	312,609.38
05/01/2024	850,000.00	3.750%	312,609.38	1,162,609.38
11/01/2024	-	-	296,671.88	296,671.88
05/01/2025	880,000.00	3.750%	296,671.88	1,176,671.88
11/01/2025	-	-	280,171.88	280,171.88
05/01/2026	915,000.00	3.750%	280,171.88	1,195,171.88
11/01/2026	-	-	263,015.63	263,015.63
05/01/2027	950,000.00	4.000%	263,015.63	1,213,015.63
11/01/2027	-	-	244,015.63	244,015.63
05/01/2028	985,000.00	4.000%	244,015.63	1,229,015.63
11/01/2028	-	-	224,315.63	224,315.63
05/01/2029	1,025,000.00	4.000%	224,315.63	1,249,315.63
11/01/2029	-	-	203,815.63	203,815.63
05/01/2030	1,065,000.00	4.000%	203,815.63	1,268,815.63
11/01/2030	-	-	182,515.63	182,515.63
05/01/2031	1,105,000.00	4.000%	182,515.63	1,287,515.63
11/01/2031	-	-	160,415.63	160,415.63
05/01/2032	1,155,000.00	4.125%	160,415.63	1,315,415.63
11/01/2032	-	-	136,593.75	136,593.75
05/01/2033	1,200,000.00	4.125%	136,593.75	1,336,593.75
11/1/2033	-	-	111,843.75	111,843.75
5/1/2034	1,250,000.00	4.125%	111,843.75	1,361,843.75
11/1/2034	-	-	86,062.50	86,062.50
5/1/2035	1,305,000.00	4.250%	86,062.50	1,391,062.50
11/1/2035	-	-	58,331.25	58,331.25
5/1/2036	1,355,000.00	4.250%	58,331.25	1,413,331.25
11/1/2036	-	-	29,537.50	29,537.50
5/1/2037	1,390,000.00	4.250%	29,537.50	1,419,537.50
Total	\$19,240,000.00	-	\$8,727,950.12	\$27,967,950.12

**VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2013 BONDS**

	Fiscal Year 2018			Total Revenue & Expenditures	Proposed FY 2019 Budget
	Adopted FY 2018 Budget	Actual through 3/31/2018	Projected through 9/30/2018		
REVENUES					
Assessment levy: on-roll - gross	\$ 849,279				\$ 950,902
Allowable discounts (4%)	(33,970)				(38,036)
Assessment levy: on-roll - net	815,309	\$ 859,125	\$ 54,297	\$ 913,422	912,866
Assessment levy: off-roll	436,776	96,220	242,085	338,305	338,582
Assessment Prepayments	-	5,882	-	5,882	-
Interest	-	2,902	-	2,902	-
Total revenues	1,252,085	964,129	296,382	1,260,511	1,251,448
EXPENDITURES					
Debt service					
Principal	605,000	-	605,000	605,000	630,000
Interest	650,050	333,850	322,250	656,100	625,600
Prepayment	-	-	5,000	5,000	-
Total expenditures	1,255,050	333,850	932,250	1,266,100	1,255,600
Excess/(deficiency) of revenues over/(under) expenditures	(2,965)	630,279	(635,868)	(5,589)	(4,152)
Fund balance:					
Net increase/(decrease) in fund balance	(2,965)	630,279	(635,868)	(5,589)	(4,152)
Beginning fund balance (unaudited)	771,211	767,962	1,398,241	767,962	762,373
Ending fund balance (projected)	\$ 768,246	\$ 1,398,241	\$ 762,373	\$ 762,373	758,221
Use of fund balance					
Debt service reserve account balance (required)					(448,350)
Interest expense - November 1, 2019					(300,200)
Projected fund balance surplus/(deficit) as of September 30, 2019					\$ 9,671

Verandah West

Community Development District

Series 2013

\$15,920,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2017	-	-	324,900.00	324,900.00
05/01/2018	605,000.00	4.000%	322,250.00	927,250.00
11/01/2018	-	-	312,800.00	312,800.00
05/01/2019	630,000.00	4.000%	312,800.00	942,800.00
11/01/2019	-	-	300,200.00	300,200.00
05/01/2020	655,000.00	4.000%	300,200.00	955,200.00
11/01/2020	-	-	287,100.00	287,100.00
05/01/2021	680,000.00	4.000%	287,100.00	967,100.00
11/01/2021	-	-	273,500.00	273,500.00
05/01/2022	710,000.00	4.000%	273,500.00	983,500.00
11/01/2022	-	-	259,300.00	259,300.00
05/01/2023	740,000.00	4.000%	259,300.00	999,300.00
11/01/2023	-	-	244,500.00	244,500.00
05/01/2024	770,000.00	5.000%	244,500.00	1,014,500.00
11/01/2024	-	-	225,250.00	225,250.00
05/01/2025	810,000.00	5.000%	225,250.00	1,035,250.00
11/01/2025	-	-	205,000.00	205,000.00
05/01/2026	855,000.00	5.000%	205,000.00	1,060,000.00
11/01/2026	-	-	183,625.00	183,625.00
05/01/2027	895,000.00	5.000%	183,625.00	1,078,625.00
11/01/2027	-	-	161,250.00	161,250.00
05/01/2028	945,000.00	5.000%	161,250.00	1,106,250.00
11/01/2028	-	-	137,625.00	137,625.00
05/01/2029	995,000.00	5.000%	137,625.00	1,132,625.00
11/01/2029	-	-	112,750.00	112,750.00
05/01/2030	1,045,000.00	5.000%	112,750.00	1,157,750.00
11/01/2030	-	-	86,625.00	86,625.00
05/01/2031	1,100,000.00	5.000%	86,625.00	1,186,625.00
11/01/2031	-	-	59,125.00	59,125.00
05/01/2032	1,155,000.00	5.000%	59,125.00	1,214,125.00
11/01/2032	-	-	30,250.00	30,250.00
05/01/2033	1,210,000.00	5.000%	30,250.00	1,240,250.00
Total	\$13,195,000.00	-	\$5,757,800.00	\$18,952,800.00

**Verandah East
Community Development District
Projected Assessments
Fiscal Year 2018-2019
2016 Series Bonds**

*****PRELIMINARY*****

**Lee County
18 years remaining**

Neighborhoods	Parcel #	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2018-2019 tax payment
Arlington Oaks	119	SF 100-1	\$ 3,755.00	\$ 233.18	\$ 3,988.18	\$ 46,323.05
Brantley Oaks	117	SF 100-2	\$ 3,500.00	\$ 233.18	\$ 3,733.18	\$ 43,170.92
Whispering Oaks	118	SF-100-2	\$ 3,500.00	\$ 233.18	\$ 3,733.18	\$ 43,170.92
Torey Pines	127S	SF-85-1	\$ 2,963.00	\$ 233.18	\$ 3,196.18	\$ 36,524.65
Cedar Hammock	124	SF 85-2	\$ 2,600.00	\$ 233.18	\$ 2,833.18	\$ 32,069.81
Palmetto Grove	120	SF 70-2	\$ 2,000.00	\$ 233.18	\$ 2,233.18	\$ 24,651.44
Sabal Point	121	SF 70-3	\$ 1,400.00	\$ 233.18	\$ 1,633.18	\$ 17,268.36
Otter Bend	123	Villa 60-1	\$ 1,600.00	\$ 233.18	\$ 1,833.18	\$ 19,735.27
Citrus Creek	122	Villa 60-2	\$ 1,300.00	\$ 233.18	\$ 1,533.18	\$ 16,034.91
Woodhaven	126	Villa 60-3	\$ 2,000.00	\$ 233.18	\$ 2,233.18	\$ 24,651.44
Willow Bend	128	SF 50	\$ 1,616.00	\$ 233.18	\$ 1,849.18	\$ 19,939.82
Amblewind Cove	132	SF 50	\$ 1,616.00	\$ 233.18	\$ 1,849.18	\$ 19,939.82
Heritage Preserve	131	SF 50	\$ 1,616.00	\$ 233.18	\$ 1,849.18	\$ 19,939.82
Magnolia Pointe	129/130	SF 50	\$ 1,616.00	\$ 233.18	\$ 1,849.18	\$ 19,939.82
Edgewater Trace	127N	SF 50	\$ 1,616.00	\$ 233.18	\$ 1,849.18	\$ 19,939.82
Willow Ridge	132	SF 50	\$ 1,616.00	\$ 233.18	\$ 1,849.18	\$ 19,939.82
Fairway Cove	125	SF 50	\$ 1,616.00	\$ 233.18	\$ 1,849.18	\$ 19,939.82

Fiscal Year 2017 - 2018 assessments:						
		SF 100-1	\$ 3,755.00	\$ 216.94	\$ 3,971.94	\$ 48,098.03
		SF 100-2	\$ 3,500.00	\$ 216.94	\$ 3,716.94	\$ 44,825.11
		SF 85-1	\$ 2,963.00	\$ 216.94	\$ 3,179.94	\$ 37,924.18
		SF 85-2	\$ 2,600.00	\$ 216.94	\$ 2,816.94	\$ 33,298.64
		SF 70-2	\$ 2,000.00	\$ 216.94	\$ 2,216.94	\$ 25,596.01
		SF 70-3	\$ 1,400.00	\$ 216.94	\$ 1,616.94	\$ 17,930.04
		Villa 60-1	\$ 1,600.00	\$ 216.94	\$ 1,816.94	\$ 20,491.47
		Villa 60-2	\$ 1,300.00	\$ 216.94	\$ 1,516.94	\$ 16,649.33
		Villa 60-3	\$ 2,000.00	\$ 216.94	\$ 2,216.94	\$ 25,596.01
		SF 50	\$ 1,616.00	\$ 216.94	\$ 1,832.94	\$ 20,703.86

**Verandah West
Community Development District
Projected Assessments
Fiscal Year 2018-2019
2013 Series**

*****PRELIMINARY*****

**Lee County
14 years remaining**

Neighborhoods	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2018-2019 tax payment
Hammock Creek	River Village	\$ 2,245.81	\$ 233.18	\$ 2,478.99	\$ 21,671.46
Oak Bend	River Village	\$ 2,245.81	\$ 233.18	\$ 2,478.99	\$ 21,671.46
Sanctuary Pointe	Custom SF 100	\$ 2,245.81	\$ 233.18	\$ 2,478.99	\$ 21,671.46
Shadetree Pointe	Custom SF 100	\$ 2,245.81	\$ 233.18	\$ 2,478.99	\$ 21,671.46
Mossy Oak	Custom SF 100	\$ 2,245.81	\$ 233.18	\$ 2,478.99	\$ 21,671.46
Cypress Marsh	Custom SF 85	\$ 1,641.22	\$ 233.18	\$ 1,874.40	\$ 15,837.34
River Point	Custom SF 85	\$ 1,641.22	\$ 233.18	\$ 1,874.40	\$ 15,837.34
Winding River West	Production 70-1 (NO BUYDOWN)	\$ 1,628.14	\$ 233.18	\$ 1,861.32	\$ 15,711.13
Shady Bend	Production 70-2	\$ 1,122.91	\$ 233.18	\$ 1,356.09	\$ 10,835.74
Royal Palm (Lots 1-11, 22-25)	Single Family 65	\$ 1,042.70	\$ 233.18	\$ 1,275.88	\$ 1,061.75
Royal Palm (Lots 12-21)	Single Family 50	\$ 777.43	\$ 233.18	\$ 1,010.61	\$ 7,500.94
Orange Tree Bend	SF 60/Villa 55	\$ 950.17	\$ 233.18	\$ 1,183.35	\$ 9,168.83
Bramble Cove	Villa 50	\$ 777.43	\$ 233.18	\$ 1,010.61	\$ 7,501.94
Lakeview	Villa 50	\$ 777.43	\$ 233.18	\$ 1,010.61	\$ 7,501.94
Preserves Edge	Villa 50	\$ 777.43	\$ 233.18	\$ 1,010.61	\$ 7,501.94
Idlewild	Coach Home - L	\$ 580.46	\$ 233.18	\$ 813.64	\$ 5,601.24
Pebblebrook	Coach Home - L	\$ 580.46	\$ 233.18	\$ 813.64	\$ 5,601.24
Cottonwood Bend	Town Homes	\$ 518.32	\$ 233.18	\$ 751.50	\$ 5,001.60

Fiscal year 2017 - 2018 assessments:	River Village	\$ 2,245.81	\$ 216.94	\$ 2,462.75	\$ 22,758.05
	Custom SF 100	\$ 2,245.81	\$ 216.94	\$ 2,462.75	\$ 22,758.05
	Custom SF 85	\$ 1,641.22	\$ 216.94	\$ 1,858.16	\$ 16,631.41
	Production 70-1	\$ 1,628.14	\$ 216.94	\$ 1,845.08	\$ 16,498.87
	Production 70-2	\$ 1,122.91	\$ 216.94	\$ 1,339.85	\$ 11,379.03
	Single Family 65	\$ 1,042.70	\$ 216.94	\$ 1,259.64	\$ 10,566.24
	Single Family 50	\$ 777.43	\$ 216.94	\$ 994.37	\$ 7,878.08
	SF 60/Villa 55	\$ 950.17	\$ 216.94	\$ 1,167.11	\$ 9,628.55
	Villa 50	\$ 777.43	\$ 216.94	\$ 994.37	\$ 7,878.08
	Coach Home - L	\$ 580.46	\$ 216.94	\$ 797.40	\$ 5,882.08
	Town Homes	\$ 518.32	\$ 216.94	\$ 735.26	\$ 5,252.38