

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
ADOPTED BUDGET
FISCAL YEAR 2017
AUGUST 10, 2016**

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
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**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED GENERAL FUND BUDGETS
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue and Expenditures	Proposed FY 2017 Budget
	Adopted FY 2016 Budget	Actual through 3/31/2016	Projected through 9/30/2016		
REVENUES					
Assessment levy: on-roll - gross	\$ 233,829				\$ 236,291
Allowable discounts (4%)	(9,353)				(9,452)
Assessment levy: on-roll - net	224,476	\$ 215,202	\$ 9,273	\$ 224,475	226,839
Assessment levy: off-roll	148,143	78,375	69,769	148,144	145,267
Settlement	-	3,000	-	3,000	-
Interest and miscellaneous	600	91	509	600	600
Total revenues	373,219	296,668	79,551	376,219	372,706
EXPENDITURES					
Professional & admin					
Supervisors	5,000	1,000	3,528	4,528	5,000
Management and accounting	124,960	62,499	62,461	124,960	124,960
Audit	14,300	2,500	11,800	14,300	14,300
Legal	10,000	2,933	7,067	10,000	10,000
Field management	21,163	10,581	10,582	21,163	21,163
Engineering	5,000	4,825	175	5,000	5,000
Trustee	10,000	-	10,000	10,000	10,000
Dissemination agent	8,280	4,139	4,141	8,280	8,280
Arbitrage rebate calculation	3,000	-	3,000	3,000	3,000
Assessment roll preparation	24,000	24,000	-	24,000	24,000
Telephone	775	388	387	775	775
Postage	750	85	400	485	500
Insurance	13,030	11,845	1,185	13,030	13,030
Printing & binding	1,614	807	807	1,614	1,614
Legal advertising	2,500	427	1,000	1,427	1,500
Office expenses & supplies	250	94	156	250	250
Website	500	1,283	-	1,283	1,200
Contingencies	1,500	654	846	1,500	1,500
Annual district filing fee	350	350	-	350	350
Total professional & admin	246,972	128,410	117,535	245,945	246,422
Water management					
Contractual services	115,000	46,572	68,428	115,000	115,000
Aquascaping/pipe cleanout	5,000	-	5,000	5,000	5,000
Contingencies	1,000	307	693	1,000	1,000
Total water management	121,000	46,879	74,121	121,000	121,000

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
COMBINED GENERAL FUND BUDGETS
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue and Expenditures	Proposed FY 2017 Budget
	Adopted FY 2016 Budget	Actual through 3/31/2016	Projected through 9/30/2016		
Other fees and charges					
Property appraiser	1,740	1,079	661	1,740	1,740
Tax collector	3,507	1,510	1,997	3,507	3,544
Total other fees and charges	<u>5,247</u>	<u>2,589</u>	<u>2,658</u>	<u>5,247</u>	<u>5,284</u>
Total expenditures	<u>373,219</u>	<u>177,878</u>	<u>194,314</u>	<u>372,192</u>	<u>372,706</u>
Net increase/(decrease) of fund balance	-	118,790	(114,763)	4,027	-
Fund balance - beginning (unaudited)	97,149	96,970	215,760	96,970	100,997
Fund balance - ending (projected)	<u>\$ 97,149</u>	<u>\$ 215,760</u>	<u>\$ 100,997</u>	<u>\$ 100,997</u>	<u>\$ 100,997</u>

Combined Assessment Summary				
Description	Units	FY 2016 Assessment	Proposed Assessment	Total Revenue
On-roll	1,085.00	218.12	217.78	236,291.30
Off-roll	711.40	204.50	204.20	145,267.88
Total units:	<u>1,796.40</u>		Total revenue:	<u>381,559.18</u>

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Supervisors	\$ 5,000
<p>Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates four (4) meetings and all five (5) Board Members receiving fees.</p>	
Management and accounting	124,960
<p>Wrathell, Hunt and Associates, LLC specializes in managing Community Development Districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community.</p>	
Audit Fees	14,300
<p>The Districts are required to complete annual, independent examinations of their accounting records and procedures. These audits are conducted pursuant to Florida law and the rules of the Florida Auditor General.</p>	
Legal	10,000
<p>The District's attorney provides on-going general counsel and legal representation. He handles issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Field management	21,163
<p>Wrathell, Hunt & Associates, LLC is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding services, contract administration, hiring and maintaining qualified personnel, preparing operating schedules and policies, ensuring compliance with operating permits, preparing and implementing field operating budgets, providing District-related information to the public and attending board meetings.</p>	
Engineering	5,000
<p>Johnson Engineering provides an array of engineering and consulting services to the Districts, assisting in developing infrastructure and improvement-related solutions for them in addition to advising the Districts on facility maintenance.</p>	
Trustee	10,000
<p>Annual fees paid to U.S. Bank for acting as trustee, paying agent and registrar.</p>	
Dissemination agent	8,280
<p>The Districts must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.</p>	
Arbitrage rebate calculation	3,000
<p>To ensure the Districts' compliance with all tax regulations, annual computations are necessary to calculate arbitrage rebate liability.</p>	
Assessment roll preparation	24,000
<p>The Districts have contracts with AJC Associates, Inc., to prepare the annual assessment rolls.</p>	
Telephone	775
<p>Telephone and fax machine services.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	13,030
<p>The Districts carry public officials liability and general liability insurance. Each District has a general liability insurance limit of \$1,000,000 (\$2,000,000 general aggregate) and a public officials liability limit of \$1,000,000.</p>	

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Printing & binding	1,614
Letterhead, envelopes, copies, etc.	
Legal advertising	1,500
Required advertisements for monthly meetings, special meetings, public hearings, bidding, etc.	
Office expenses & supplies	250
Administrative and accounting supplies.	
Website	1,200
Contingencies	1,500
Bank charges and miscellaneous expenses incurred throughout the year.	
Annual district filing fee	350
Annual fee paid to the Department of Economic Opportunity.	
Contractual services	115,000
Contracts entered into by the Districts for water management related professional services.	
Aquascaping/pipe cleanout	5,000
Expenses incurred relating to supplemental lake littoral plantings and lake interconnect pipe cleanout.	
Contingencies	1,000
Miscellaneous water management expenses incurred throughout the year.	
Property appraiser	1,740
The property appraiser's fee is \$1.00 per parcel.	
Tax collector	3,544
The tax collector's fee is 1.5% of assessments collected.	
Total expenditures	<u>\$372,706</u>

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2016				Proposed FY 2017 Budget
	Adopted FY 2016 Budget	Actual through 3/31/2016	Projected through 9/30/2016	Total Revenue and Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 65,002				\$ 67,730
Allowable discounts (4%)	(2,600)				(2,709)
Assessment levy: on-roll - net	62,402	\$ 61,513	\$ 889	\$ 62,402	65,021
Assessment levy: off-roll	111,865	60,236	51,629	111,865	109,043
Interest and miscellaneous	282	36	246	282	282
Total revenues	<u>174,549</u>	<u>121,785</u>	<u>52,764</u>	<u>174,549</u>	<u>174,346</u>
EXPENDITURES					
Professional & admin					
Supervisors	2,352	470	1,410	1,880	2,352
Management and accounting	58,779	29,390	29,389	58,779	58,779
Audit	6,727	1,175	5,552	6,727	6,727
Legal	4,704	1,379	3,325	4,704	4,704
Field management	9,955	4,977	4,978	9,955	9,955
Engineering	2,352	2,268	84	2,352	2,352
Trustee	4,704	-	4,704	4,704	4,704
Dissemination agent	3,895	1,947	1,948	3,895	3,895
Arbitrage rebate calculation	1,411	-	1,411	1,411	1,411
Assessment roll preparation	11,289	11,280	-	11,280	11,289
Telephone	365	183	182	365	365
Postage	353	40	188	228	235
Insurance	6,129	5,567	562	6,129	6,129
Printing & binding	759	379	380	759	759
Legal advertising	1,176	160	470	630	706
Office expenses & supplies	118	44	74	118	118
Website	235	603	-	603	564
Contingencies	706	347	359	706	706
Annual district filing fee	165	165	-	165	165
Total professional & admin	<u>116,174</u>	<u>60,374</u>	<u>55,016</u>	<u>115,390</u>	<u>115,915</u>
Water management					
Contractual services	54,094	21,889	32,205	54,094	54,094
Aquascaping/Pipe Cleanout	2,352	-	2,352	2,352	2,352
Contingencies	470	144	326	470	470
Total water management	<u>56,916</u>	<u>22,033</u>	<u>34,883</u>	<u>56,916</u>	<u>56,916</u>

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2016				Proposed FY 2017 Budget
	Adopted FY 2016 Budget	Actual through 3/31/2016	Projected through 9/30/2016	Total Revenue and Expenditures	
Other fees and charges					
Property appraiser	484	302	182	484	499
Tax collector	975	364	611	975	1,016
Total other fees and charges	<u>1,459</u>	<u>666</u>	<u>793</u>	<u>1,459</u>	<u>1,515</u>
Total expenditures	<u>174,549</u>	<u>83,073</u>	<u>90,692</u>	<u>173,765</u>	<u>174,346</u>
Net increase/(decrease) of fund balance	-	38,712	(37,928)	784	-
Fund balance - beginning (unaudited)	14,491	29,149	67,861	29,149	29,933
Fund balance - ending (projected)	<u>\$ 14,491</u>	<u>\$ 67,861</u>	<u>\$ 29,933</u>	<u>\$ 29,933</u>	<u>\$ 29,933</u>

Assessment Summary				
Description	Units	FY 2016	Proposed	Total
		Assessment	Assessment	Revenue
On-roll	311.00	218.13	\$ 217.78	\$ 67,729.58
Off-roll	534.00	204.51	\$ 204.20	109,042.80
Total units:	<u>845.00</u>		Total revenue:	<u>\$ 176,772.38</u>

**VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2016				Proposed FY 2017 Budget
	Adopted FY 2016 Budget	Actual through 3/31/2016	Projected through 9/30/2016	Total Revenue and Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 168,826				\$ 168,559
Allowable discounts (4%)	(6,753)				(6,742)
Assessment levy: on-roll - net	162,073	\$ 153,689	\$ 8,384	\$ 162,073	161,817
Assessment levy: off-roll	36,279	18,139	18,140	36,279	36,225
Settlement	-	3,000	-	3,000	-
Interest and miscellaneous	318	55	263	318	318
Total revenues	198,670	174,883	26,787	201,670	198,360
EXPENDITURES					
Professional & admin					
Supervisors	2,648	530	2,118	2,648	2,648
Management and accounting	66,181	33,109	33,072	66,181	66,181
Audit	7,573	1,325	6,248	7,573	7,573
Legal	5,296	1,554	3,742	5,296	5,296
Field management	11,208	5,604	5,604	11,208	11,208
Engineering	2,648	2,557	91	2,648	2,648
Trustee	5,296	-	5,296	5,296	5,296
Dissemination agent	4,385	2,192	2,193	4,385	4,385
Arbitrage rebate calculation	1,589	-	1,589	1,589	1,589
Assessment roll preparation	12,711	12,720	-	12,720	12,711
Telephone	410	205	205	410	410
Postage	397	45	212	257	265
Insurance	6,901	6,278	623	6,901	6,901
Printing & binding	855	428	427	855	855
Legal advertising	1,324	267	530	797	794
Office expenses & supplies	132	50	82	132	132
Website	265	680	-	680	636
Contingencies	794	307	487	794	794
Annual district filing fee	185	185	-	185	185
Total professional & admin fees	130,798	68,036	62,519	130,555	130,507
Water management					
Contractual services	60,906	24,683	36,223	60,906	60,906
Aquascaping/Pipe Cleanout	2,648	-	2,648	2,648	2,648
Contingencies	530	163	367	530	530
Total water management	64,084	24,846	39,238	64,084	64,084

**VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue and Expenditures	Proposed FY 2017 Budget
	Adopted FY 2016 Budget	Actual through 3/31/2016	Projected through 9/30/2016		
Other fees and charges					
Property appraiser	1,256	777	479	1,256	1,241
Tax collector	2,532	1,146	1,386	2,532	2,528
Total other fees and charges	<u>3,788</u>	<u>1,923</u>	<u>1,865</u>	<u>3,788</u>	<u>3,769</u>
Total expenditures	<u>198,670</u>	<u>94,805</u>	<u>103,622</u>	<u>198,427</u>	<u>198,360</u>
Net Increase/(decrease) of fund balance	-	80,078	(76,835)	3,243	-
Fund balance - beginning (unaudited)	82,658	67,821	147,899	67,821	71,064
Fund balance - ending (projected)	<u>\$ 82,658</u>	<u>\$ 147,899</u>	<u>\$ 71,064</u>	<u>\$ 71,064</u>	<u>\$ 71,064</u>

Assessment Summary

Description	Units	FY 2016 Assessment	Proposed Assessment	Total Revenue
On-roll	774.00	218.12	\$ 217.78	\$ 168,561.72
Off-roll	177.40	204.50	\$ 204.20	36,225.08
Total units:	<u>951.40</u>		Total revenue:	<u>\$ 204,786.80</u>

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2006 BONDS
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue & Expenditures	Proposed FY 2017 Budget
	Adopted FY 2016 Budget	Actual through 3/31/2016	Projected through 9/30/2016		
REVENUES					
Assessment levy: on-roll - gross	\$ 644,489				\$ 669,001
Allowable discounts (4%)	(25,780)				(26,760)
Assessment levy: on-roll - net	618,709	\$ 600,721	\$ 17,988	\$ 618,709	642,241
Assessment levy: off-roll	862,301	290,007	572,294	862,301	838,659
Interest	-	56	60	116	-
Total revenues	<u>1,481,010</u>	<u>890,784</u>	<u>590,342</u>	<u>1,481,126</u>	<u>1,480,900</u>
EXPENDITURES					
Debt service					
Principal	465,000	-	465,000	465,000	490,000
Interest	1,016,010	508,005	508,005	1,016,010	990,900
Total expenditures	<u>1,481,010</u>	<u>508,005</u>	<u>973,005</u>	<u>1,481,010</u>	<u>1,480,900</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	382,779	(382,663)	116	-
OTHER FINANCING SOURCES/(USES)					
Transfers in	-	2,219	-	2,219	-
Transfers out	-	(38)	-	(38)	-
Total other financing sources/(uses)	<u>-</u>	<u>2,181</u>	<u>-</u>	<u>2,181</u>	<u>-</u>
Fund balance:					
Net increase/(decrease) in fund balance	-	384,960	(382,663)	2,297	-
Beginning fund balance (unaudited)	1,933,778	1,876,034	2,260,994	1,876,034	1,878,331
Ending fund balance (projected)	<u>\$1,933,778</u>	<u>\$2,260,994</u>	<u>\$1,878,331</u>	<u>\$ 1,878,331</u>	<u>1,878,331</u>
Use of fund balance					
Debt service reserve account balance (Required)					(1,314,581)
Interest expense - November 1, 2017					(482,220)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ 81,530</u>

Verandah East

Community Development District

Series 2006

\$21,815,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016	-	-	495,450.00	495,450.00
05/01/2017	490,000.00	5.400%	495,450.00	985,450.00
11/01/2017	-	-	482,220.00	482,220.00
05/01/2018	520,000.00	5.400%	482,220.00	1,002,220.00
11/01/2018	-	-	468,180.00	468,180.00
05/01/2019	545,000.00	5.400%	468,180.00	1,013,180.00
11/01/2019	-	-	453,465.00	453,465.00
05/01/2020	575,000.00	5.400%	453,465.00	1,028,465.00
11/01/2020	-	-	437,940.00	437,940.00
05/01/2021	605,000.00	5.400%	437,940.00	1,042,940.00
11/01/2021	-	-	421,605.00	421,605.00
05/01/2022	640,000.00	5.400%	421,605.00	1,061,605.00
11/01/2022	-	-	404,325.00	404,325.00
05/01/2023	675,000.00	5.400%	404,325.00	1,079,325.00
11/01/2023	-	-	386,100.00	386,100.00
05/01/2024	710,000.00	5.400%	386,100.00	1,096,100.00
11/01/2024	-	-	366,930.00	366,930.00
05/01/2025	750,000.00	5.400%	366,930.00	1,116,930.00
11/01/2025	-	-	346,680.00	346,680.00
05/01/2026	790,000.00	5.400%	346,680.00	1,136,680.00
11/01/2026	-	-	325,350.00	325,350.00
05/01/2027	830,000.00	5.400%	325,350.00	1,155,350.00
11/01/2027	-	-	302,940.00	302,940.00
05/01/2028	875,000.00	5.400%	302,940.00	1,177,940.00
11/01/2028	-	-	279,315.00	279,315.00
05/01/2029	925,000.00	5.400%	279,315.00	1,204,315.00
11/01/2029	-	-	254,340.00	254,340.00
05/01/2030	975,000.00	5.400%	254,340.00	1,229,340.00
11/01/2030	-	-	228,015.00	228,015.00
05/01/2031	1,025,000.00	5.400%	228,015.00	1,253,015.00
11/01/2031	-	-	200,340.00	200,340.00
05/01/2032	1,085,000.00	5.400%	200,340.00	1,285,340.00
11/01/2032	-	-	171,045.00	171,045.00
05/01/2033	1,140,000.00	5.400%	171,045.00	1,311,045.00
11/01/2033	-	-	140,265.00	140,265.00
05/01/2034	1,205,000.00	5.400%	140,265.00	1,345,265.00
11/01/2034	-	-	107,730.00	107,730.00
05/01/2035	1,270,000.00	5.400%	107,730.00	1,377,730.00
11/01/2035	-	-	73,440.00	73,440.00

Verandah East

Community Development District

Series 2006

\$21,815,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2036	1,335,000.00	5.400%	73,440.00	1,408,440.00
11/01/2036	-	-	37,395.00	37,395.00
05/01/2037	1,385,000.00	5.400%	37,395.00	1,422,395.00
Total	\$18,350,000.00	-	\$12,766,140.00	\$31,116,140.00

**VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2013 BONDS**

	Fiscal Year 2016			Total Revenue & Expenditures	Proposed FY 2017 Budget
	Adopted FY 2016 Budget	Actual through 3/31/2016	Projected through 9/30/2016		
REVENUES					
Assessment levy: on-roll - gross	\$ 849,279				\$ 849,279
Allowable discounts (4%)	(33,970)				(33,970)
Assessment levy: on-roll - net	815,309	\$ 767,820	\$ 47,489	\$ 815,309	815,309
Assessment levy: off-roll	435,262	121,057	314,205	435,262	435,262
Interest	-	23	50	73	-
Total revenues	<u>1,250,571</u>	<u>888,900</u>	<u>361,744</u>	<u>1,250,644</u>	<u>1,250,571</u>
EXPENDITURES					
Debt service					
Principal	555,000	-	555,000	555,000	580,000
Interest	695,700	347,850	347,725	695,575	673,250
Escrow Payment	-	5,000	-	5,000	-
Total expenditures	<u>1,250,700</u>	<u>352,850</u>	<u>902,725</u>	<u>1,255,575</u>	<u>1,253,250</u>
Excess/(deficiency) of revenues over/(under) expenditures	(129)	536,050	(540,981)	(4,931)	(2,679)
Fund balance:					
Net increase/(decrease) in fund balance	(129)	536,050	(540,981)	(4,931)	(2,679)
Beginning fund balance (unaudited)	753,251	769,159	1,305,209	769,159	764,228
Ending fund balance (projected)	<u>\$ 753,122</u>	<u>\$ 1,305,209</u>	<u>\$ 764,228</u>	<u>\$ 764,228</u>	<u>761,549</u>
Use of fund balance					
Debt service reserve account balance (required)					(448,350)
Interest expense - November 1, 2017					(325,025)
Projected fund balance surplus/(deficit) as of September 30, 2017					<u>\$ (11,826)</u>

Verandah West

Community Development District

Series 2013

\$15,920,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2016	-	-	336,625.00	336,625.00
05/01/2017	580,000.00	4.000%	336,625.00	916,625.00
11/01/2017	-	-	325,025.00	325,025.00
05/01/2018	605,000.00	4.000%	325,025.00	930,025.00
11/01/2018	-	-	312,925.00	312,925.00
05/01/2019	630,000.00	4.000%	312,925.00	942,925.00
11/01/2019	-	-	300,325.00	300,325.00
05/01/2020	655,000.00	4.000%	300,325.00	955,325.00
11/01/2020	-	-	287,225.00	287,225.00
05/01/2021	680,000.00	4.000%	287,225.00	967,225.00
11/01/2021	-	-	273,625.00	273,625.00
05/01/2022	710,000.00	4.000%	273,625.00	983,625.00
11/01/2022	-	-	259,425.00	259,425.00
05/01/2023	740,000.00	4.000%	259,425.00	999,425.00
11/01/2023	-	-	244,625.00	244,625.00
05/01/2024	770,000.00	5.000%	244,625.00	1,014,625.00
11/01/2024	-	-	225,375.00	225,375.00
05/01/2025	810,000.00	5.000%	225,375.00	1,035,375.00
11/01/2025	-	-	205,125.00	205,125.00
05/01/2026	855,000.00	5.000%	205,125.00	1,060,125.00
11/01/2026	-	-	183,750.00	183,750.00
05/01/2027	895,000.00	5.000%	183,750.00	1,078,750.00
11/01/2027	-	-	161,375.00	161,375.00
05/01/2028	945,000.00	5.000%	161,375.00	1,106,375.00
11/01/2028	-	-	137,750.00	137,750.00
05/01/2029	995,000.00	5.000%	137,750.00	1,132,750.00
11/01/2029	-	-	112,875.00	112,875.00
05/01/2030	1,045,000.00	5.000%	112,875.00	1,157,875.00
11/01/2030	-	-	86,750.00	86,750.00
05/01/2031	1,100,000.00	5.000%	86,750.00	1,186,750.00
11/01/2031	-	-	59,250.00	59,250.00
05/01/2032	1,155,000.00	5.000%	59,250.00	1,214,250.00
11/01/2032	-	-	30,375.00	30,375.00
05/01/2033	1,215,000.00	5.000%	30,375.00	1,245,375.00
Total	\$14,385,000.00	-	\$7,084,850.00	\$21,469,850.00

**Verandah East
Community Development District
Projected Assessments
Fiscal Year 2016-2017
2006 Series Bonds**

*****PRELIMINARY*****

**Lee County
20 years remaining**

Neighborhoods	Parcel #	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2016-2017 tax payment
Arlington Oaks	119	SF 100-1	\$ 3,755.00	\$ 217.78	\$ 3,972.78	\$ 43,423.83
Brantley Oaks	117	SF 100-2	\$ 3,500.00	\$ 217.78	\$ 3,717.78	\$ 40,468.97
Whispering Oaks	118	SF-100-2	\$ 3,500.00	\$ 217.78	\$ 3,717.78	\$ 40,468.97
Torey Pines	127S	SF-85-1	\$ 2,963.00	\$ 217.78	\$ 3,180.78	\$ 34,238.68
Cedar Hammock	124	SF 85-2	\$ 2,600.00	\$ 217.78	\$ 2,817.78	\$ 30,062.66
Palmetto Grove	120	SF 70-2	\$ 2,000.00	\$ 217.78	\$ 2,217.78	\$ 23,108.57
Sabal Point	121	SF 70-3	\$ 1,400.00	\$ 217.78	\$ 1,617.78	\$ 16,187.59
Otter Bend	123	Villa 60-1	\$ 1,600.00	\$ 217.78	\$ 1,817.78	\$ 18,500.10
Citrus Creek	122	Villa 60-2	\$ 1,300.00	\$ 217.78	\$ 1,517.78	\$ 15,031.34
Woodhaven	126	Villa 60-3	\$ 2,000.00	\$ 217.78	\$ 2,217.78	\$ 23,125.12
Willow Bend	128	SF 50	\$ 1,616.00	\$ 217.78	\$ 1,833.78	\$ 18,691.85
Fairway Cove	125	SF 50	\$ 1,616.00	\$ 217.78	\$ 1,833.78	\$ 18,691.85

Fiscal Year 2015 - 2016 assessments:						
		SF 100-1	\$ 3,755.00	\$ 218.12	\$ 3,973.12	\$ 44,615.19
		SF 100-2	\$ 3,500.00	\$ 218.12	\$ 3,718.12	\$ 41,579.26
		SF 85-1	\$ 2,963.00	\$ 218.12	\$ 3,181.12	\$ 35,178.04
		SF 85-2	\$ 2,600.00	\$ 218.12	\$ 2,818.12	\$ 30,887.44
		SF 70-2	\$ 2,000.00	\$ 218.12	\$ 2,218.12	\$ 23,742.57
		SF 70-3	\$ 1,400.00	\$ 218.12	\$ 1,618.12	\$ 16,631.70
		Villa 60-1	\$ 1,600.00	\$ 218.12	\$ 1,818.12	\$ 19,007.66
		Villa 60-2	\$ 1,300.00	\$ 218.12	\$ 1,518.12	\$ 15,443.73
		Villa 60-3	\$ 2,000.00	\$ 218.12	\$ 2,218.12	\$ 23,759.57
		SF 50	\$ 1,616.00	\$ 218.12	\$ 1,834.12	\$ 19,204.67

**Verandah West
Community Development District
Projected Assessments
Fiscal Year 2016-2017
2013 Series**

*****PRELIMINARY*****

**Lee County
16 years remaining**

Neighborhoods	Parcel #	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2015-2016 tax payment
Hammock Creek	103	\$ 27,447.60	River Village	\$ 2,245.81	\$ 217.78	\$ 2,463.59	\$ 23,801.13
Oak Bend	111	\$ 27,447.60	River Village	\$ 2,245.81	\$ 217.78	\$ 2,463.59	\$ 23,801.13
Sanctuary Pointe	109	\$ 27,447.60	Custom SF 100	\$ 2,245.81	\$ 217.78	\$ 2,463.59	\$ 23,801.13
Shadetree Pointe	110	\$ 27,447.60	Custom SF 100	\$ 2,245.81	\$ 217.78	\$ 2,463.59	\$ 23,801.13
Mossy Oak	112	\$ 27,447.60	Custom SF 100	\$ 2,245.81	\$ 217.78	\$ 2,463.59	\$ 23,801.13
Cypress Marsh	107	\$ 20,058.48	Custom SF 85	\$ 1,641.22	\$ 217.78	\$ 1,859.00	\$ 17,393.68
River Point	113	\$ 20,058.48	Custom SF 85	\$ 1,641.22	\$ 217.78	\$ 1,859.00	\$ 17,393.68
Shady Bend	104	\$ 13,723.80	Production 70	\$ 1,122.91	\$ 217.78	\$ 1,340.69	\$ 11,900.57
Orange Tree Benc	108	\$ 11,612.62	SF 60/Villa 55	\$ 950.17	\$ 217.78	\$ 1,167.95	\$ 10,069.86
Bramble Cove	105	\$ 9,501.45	Villa 50	\$ 777.43	\$ 217.78	\$ 995.21	\$ 8,239.16
Lakeview	115/116	\$ 9,501.45	Villa 50	\$ 777.43	\$ 217.78	\$ 995.21	\$ 8,239.16
Idlewild	106	\$ 7,094.15	Coach Home - L	\$ 580.46	\$ 217.78	\$ 798.24	\$ 6,151.68
Pebblebrook	114	\$ 7,094.15	Coach Home - L	\$ 580.46	\$ 217.78	\$ 798.24	\$ 6,151.68
Cottonwood Bend	101	\$ 6,334.69	Town Homes	\$ 518.32	\$ 217.78	\$ 736.10	\$ 5,493.11

Fiscal year 2015 - 2016 assessments:	River Village	\$ 2,245.81	\$ 218.12	\$ 2,463.93	\$ 24,801.11
	Custom SF 100	\$ 2,245.81	\$ 218.12	\$ 2,463.93	\$ 24,801.11
	Custom SF 85	\$ 1,641.22	\$ 218.12	\$ 1,859.34	\$ 18,124.46
	Production 70	\$ 1,122.91	\$ 218.12	\$ 1,341.03	\$ 12,400.56
	SF 60/Villa 55	\$ 950.17	\$ 218.12	\$ 1,168.29	\$ 10,492.93
	Villa 50	\$ 777.43	\$ 218.12	\$ 995.55	\$ 8,585.32
	Coach Home - L	\$ 580.46	\$ 218.12	\$ 798.58	\$ 6,410.13
	Town Homes	\$ 518.32	\$ 218.12	\$ 736.44	\$ 5,723.90