

**VERANDAH EAST & VERANDAH WEST  
COMMUNITY DEVELOPMENT DISTRICTS  
PROPOSED BUDGET  
FISCAL YEAR 2016  
MAY 7, 2015**

**VERANDAH EAST & VERANDAH WEST  
COMMUNITY DEVELOPMENT DISTRICTS  
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**VERANDAH EAST & VERANDAH WEST  
COMMUNITY DEVELOPMENT DISTRICTS  
COMBINED GENERAL FUND BUDGETS  
FISCAL YEAR 2016**

	Fiscal Year 2015			Total Revenue and Expenditures	Proposed FY 2016 Budget
	Adopted FY 2015 Budget	Actual through 3/31/2015	Projected through 9/30/2015		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 222,338				\$ 233,829
Allowable discounts (4%)	(8,894)				(9,353)
Assessment levy: on-roll - net	213,444	\$ 191,997	\$ 21,448	\$ 213,445	224,476
Assessment levy: off-roll	160,003	100,072	59,930	160,002	148,143
Interest and miscellaneous	600	163	437	600	600
Total revenues	<u>374,047</u>	<u>292,232</u>	<u>81,815</u>	<u>374,047</u>	<u>373,219</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; admin</b>					
Supervisors	6,000	1,000	3,000	4,000	5,000
Management and accounting	124,960	62,480	62,480	124,960	124,960
Audit	14,300	12,580	1,720	14,300	14,300
Legal	10,000	617	9,383	10,000	10,000
Field management	21,163	10,582	10,581	21,163	21,163
Engineering	5,000	2,189	2,811	5,000	5,000
Trustee	10,000	1,187	8,813	10,000	10,000
Dissemination agent	8,280	4,140	4,140	8,280	8,280
Arbitrage rebate calculation	3,000	-	3,000	3,000	3,000
Assessment roll preparation	24,000	24,000	-	24,000	24,000
Telephone	775	387	388	775	775
Postage	750	179	571	750	750
Insurance	13,030	11,845	-	11,845	13,030
Printing & binding	1,614	807	807	1,614	1,614
Legal advertising	2,500	1,277	1,223	2,500	2,500
Office expenses & supplies	250	-	250	250	250
Website	500	-	500	500	500
Contingencies	1,500	635	865	1,500	1,500
Annual district filing fee	350	350	-	350	350
Total professional & admin	<u>247,972</u>	<u>134,255</u>	<u>110,532</u>	<u>244,787</u>	<u>246,972</u>
<b>Water management</b>					
Contractual services	115,000	46,061	80,000	126,061	115,000
Aquascaping/pipe cleanout	5,000	-	5,000	5,000	5,000
Contingencies	1,000	160	840	1,000	1,000
Total water management	<u>121,000</u>	<u>46,221</u>	<u>85,840</u>	<u>132,061</u>	<u>121,000</u>

**VERANDAH EAST & VERANDAH WEST  
COMMUNITY DEVELOPMENT DISTRICTS  
COMBINED GENERAL FUND BUDGETS  
FISCAL YEAR 2016**

	Fiscal Year 2015			Total Revenue and Expenditures	Proposed FY 2016 Budget
	Adopted FY 2015 Budget	Actual through 3/31/2015	Projected through 9/30/2015		
<b>Other fees and charges</b>					
Property appraiser	1,740	-	1,740	1,740	1,740
Tax collector	3,335	1,395	1,940	3,335	3,507
Total other fees and charges	<u>5,075</u>	<u>1,395</u>	<u>3,680</u>	<u>5,075</u>	<u>5,247</u>
Total expenditures	<u>374,047</u>	<u>181,871</u>	<u>200,052</u>	<u>381,923</u>	<u>373,219</u>
Net increase/(decrease) of fund balance	-	110,361	(118,237)	(7,876)	-
Fund balance - beginning (unaudited)	151,281	105,025	215,386	105,025	97,149
Fund balance - ending (projected)	<u>\$ 151,281</u>	<u>\$ 215,386</u>	<u>\$ 97,149</u>	<u>\$ 97,149</u>	<u>\$ 97,149</u>

Combined Assessment Summary				
Description	Units	FY 2014	Proposed	Total
		Assessment	Assessment	Revenue
On-roll	1,072.00	221.14	218.12	233,824.64
Off-roll	724.40	207.22	204.50	148,139.80
Total units:	<u>1,796.40</u>		Total revenue:	<u>381,964.44</u>

**VERANDAH EAST & VERANDAH WEST  
COMMUNITY DEVELOPMENT DISTRICTS  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

Supervisors	\$ 5,000
<p>Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates four (4) meetings and all five (5) Board Members receiving fees.</p>	
Management and accounting	124,960
<p><b>Wrathell, Hunt and Associates, LLC</b> specializes in managing Community Development Districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community.</p>	
Audit Fees	14,300
<p>The Districts are required to complete annual, independent examinations of their accounting records and procedures. These audits are conducted pursuant to Florida law and the rules of the Florida Auditor General.</p>	
Legal	10,000
<p>The District's attorney provides on-going general counsel and legal representation. He handles issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
<b>Field management</b>	21,163
<p><b>Wrathell, Hunt &amp; Associates, LLC</b> is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding services, contract administration, hiring and maintaining qualified personnel, preparing operating schedules and policies, ensuring compliance with operating permits, preparing and implementing field operating budgets, providing District-related information to the public and attending board meetings.</p>	
Engineering	5,000
<p>Johnson Engineering provides an array of engineering and consulting services to the Districts, assisting in developing infrastructure and improvement-related solutions for them in addition to advising the Districts on facility maintenance.</p>	
Trustee	10,000
<p>Annual fees paid to U.S. Bank for acting as trustee, paying agent and registrar.</p>	
Dissemination agent	8,280
<p>The Districts must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities &amp; Exchange Act of 1934.</p>	
Arbitrage rebate calculation	3,000
<p>To ensure the Districts' compliance with all tax regulations, annual computations are necessary to calculate arbitrage rebate liability.</p>	
Assessment roll preparation	24,000
<p>The Districts have contracts with AJC Associates, Inc., to prepare the annual assessment rolls.</p>	
Telephone	775
<p>Telephone and fax machine services.</p>	
Postage	750
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	13,030
<p>The Districts carry public officials liability and general liability insurance. Each District has a general liability insurance limit of \$1,000,000 (\$2,000,000 general aggregate) and a public officials liability limit of \$1,000,000.</p>	

**VERANDAH EAST & VERANDAH WEST  
COMMUNITY DEVELOPMENT DISTRICTS  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Printing & binding	1,614
Letterhead, envelopes, copies, etc.	
Legal advertising	2,500
Required advertisements for monthly meetings, special meetings, public hearings, bidding, etc.	
Office expenses & supplies	250
Administrative and accounting supplies.	
Website	500
Contingencies	1,500
Bank charges and miscellaneous expenses incurred throughout the year.	
Annual district filing fee	350
Annual fee paid to the Department of Economic Opportunity.	
Contractual services	115,000
Contracts entered into by the Districts for water management related professional services.	
Aquascaping/pipe cleanout	5,000
Expenses incurred relating to supplemental lake littoral plantings and lake interconnect pipe cleanout.	
Contingencies	1,000
Miscellaneous water management expenses incurred throughout the year.	
Property appraiser	1,740
The property appraiser's fee is \$1.00 per parcel.	
Tax collector	3,507
The tax collector's fee is 1.5% of assessments collected.	
Total expenditures	<u><u>\$373,219</u></u>

**VERANDAH EAST  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2016**

	Fiscal Year 2015			Total Revenue and Expenditures	Proposed FY 2016 Budget
	Adopted FY 2015 Budget	Actual through 3/31/2015	Projected through 9/30/2015		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 52,791				\$ 65,002
Allowable discounts (4%)	(2,112)				(2,600)
Assessment levy: on-roll - net	50,679	\$ 50,352	\$ 327	\$ 50,679	62,402
Assessment levy: off-roll	123,583	80,090	43,493	123,583	111,865
Interest and miscellaneous	282	73	209	282	282
Total revenues	<u>174,544</u>	<u>130,515</u>	<u>44,029</u>	<u>174,544</u>	<u>174,549</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; admin</b>					
Supervisors	2,819	470	1,410	1,880	2,352
Management and accounting	58,706	29,353	29,353	58,706	58,779
Audit	6,718	5,913	805	6,718	6,727
Legal	4,698	290	4,408	4,698	4,704
Field management	9,942	4,971	4,971	9,942	9,955
Engineering	2,349	1,029	1,320	2,349	2,352
Trustee	4,698	-	4,698	4,698	4,704
Dissemination agent	3,890	1,945	1,945	3,890	3,895
Arbitrage rebate calculation	1,409	-	1,409	1,409	1,411
Assessment roll preparation	11,275	11,280	-	11,280	11,289
Telephone	364	182	182	364	365
Postage	352	84	268	352	353
Insurance	6,121	5,567	-	5,567	6,129
Printing & binding	758	379	379	758	759
Legal advertising	1,174	600	574	1,174	1,176
Office expenses & supplies	117	-	117	117	118
Website	235	-	235	235	235
Contingencies	705	345	360	705	706
Annual district filing fee	164	164	-	164	165
Total professional & admin	<u>116,494</u>	<u>62,572</u>	<u>52,434</u>	<u>115,006</u>	<u>116,174</u>
<b>Water management</b>					
Contractual services	54,026	21,430	37,600	59,030	54,094
Aquascaping/Pipe Cleanout	2,349	-	2,349	2,349	2,352
Contingencies	470	75	395	470	470
Total water management	<u>56,845</u>	<u>21,505</u>	<u>40,344</u>	<u>61,849</u>	<u>56,916</u>

**VERANDAH EAST  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2016**

	Fiscal Year 2015			Total Revenue and Expenditures	Proposed FY 2016 Budget
	Adopted FY 2015 Budget	Actual through 3/31/2015	Projected through 9/30/2015		
<b>Other fees and charges</b>					
Property appraiser	413	-	413	413	484
Tax collector	792	335	457	792	975
Total other fees and charges	<u>1,205</u>	<u>335</u>	<u>870</u>	<u>1,205</u>	<u>1,459</u>
Total expenditures	<u>174,544</u>	<u>84,412</u>	<u>93,648</u>	<u>178,060</u>	<u>174,549</u>
Net increase/(decrease) of fund balance	-	46,103	(49,619)	(3,516)	-
Fund balance - beginning (unaudited)	<u>68,938</u>	<u>18,007</u>	<u>64,110</u>	<u>18,007</u>	<u>14,491</u>
Fund balance - ending (projected)	<u>\$ 68,938</u>	<u>\$ 64,110</u>	<u>\$ 14,491</u>	<u>\$ 14,491</u>	<u>\$ 14,491</u>

**Assessment Summary**

Description	Units	FY 2014. Assessment	Proposed Assessment	Total Revenue
On-roll	298.00	221.13	\$ 218.13	\$ 65,002.74
Off-roll	547.00	207.22	\$ 204.51	111,866.97
Total units:	<u>845.00</u>		Total revenue:	<u>\$ 176,869.71</u>



**VERANDAH WEST  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2016**

	Fiscal Year 2015			Total Revenue and Expenditures	Proposed FY 2016 Budget
	Adopted FY 2015 Budget	Actual through 3/31/2015	Projected through 9/30/2015		
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 169,548				\$ 168,826
Allowable discounts (4%)	(6,782)				(6,753)
Assessment levy: on-roll - net	162,766	\$ 141,645	\$ 21,121	\$ 162,766	162,073
Assessment levy: off-roll	36,419	19,982	16,437	36,419	36,279
Interest and miscellaneous	318	90	228	318	318
Total revenues	<u>199,503</u>	<u>161,717</u>	<u>37,786</u>	<u>199,503</u>	<u>198,670</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; admin</b>					
Supervisors	3,181	530	1,590	2,120	2,648
Management and accounting	66,254	33,127	33,127	66,254	66,181
Audit	7,582	6,667	915	7,582	7,573
Legal	5,302	327	4,975	5,302	5,296
Field management	11,221	5,611	5,610	11,221	11,208
Engineering	2,651	1,160	1,491	2,651	2,648
Trustee	5,302	1,187	4,115	5,302	5,296
Dissemination agent	4,390	2,195	2,195	4,390	4,385
Arbitrage rebate calculation	1,591	-	1,591	1,591	1,589
Assessment roll preparation	12,725	12,720	-	12,720	12,711
Telephone	411	205	206	411	410
Postage	398	95	303	398	397
Insurance	6,909	6,278	-	6,278	6,901
Printing & binding	856	428	428	856	855
Legal advertising	1,326	677	649	1,326	1,324
Office expenses & supplies	133	-	133	133	132
Website	265	-	265	265	265
Contingencies	795	290	505	795	794
Annual district filing fee	186	186	-	186	185
Total professional & admin fees	<u>131,478</u>	<u>71,683</u>	<u>58,098</u>	<u>129,781</u>	<u>130,798</u>
<b>Water management</b>					
Contractual services	60,974	24,631	42,400	67,031	60,906
Aquascaping/Pipe Cleanout	2,651	-	2,651	2,651	2,648
Contingencies	530	85	445	530	530
Total water management	<u>64,155</u>	<u>24,716</u>	<u>45,496</u>	<u>70,212</u>	<u>64,084</u>

**VERANDAH WEST  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2016**

	Fiscal Year 2015			Total Revenue and Expenditures	Proposed FY 2016 Budget
	Adopted FY 2015 Budget	Actual through 3/31/2015	Projected through 9/30/2015		
<b>Other fees and charges</b>					
Property appraiser	1,327	-	1,327	1,327	1,256
Tax collector	2,543	1,060	1,483	2,543	2,532
Total other fees and charges	<u>3,870</u>	<u>1,060</u>	<u>2,810</u>	<u>3,870</u>	<u>3,788</u>
Total expenditures	<u>199,503</u>	<u>97,459</u>	<u>106,404</u>	<u>203,863</u>	<u>198,670</u>
Net Increase/(decrease) of fund balance	-	64,258	(68,618)	(4,360)	-
Fund balance - beginning (unaudited)	82,343	87,018	151,276	87,018	82,658
Fund balance - ending (projected)	<u>\$ 82,343</u>	<u>\$ 151,276</u>	<u>\$ 82,658</u>	<u>\$ 82,658</u>	<u>\$ 82,658</u>

**Assessment Summary**

Description	Units	FY 2014 Assessment	Proposed Assessment	Total Revenue
On-roll	774.00	221.15	\$ 218.12	\$ 168,824.88
Off-roll	177.40	207.23	\$ 204.50	36,278.30
Total units:	<u>951.40</u>		Total revenue:	<u>\$ 205,103.18</u>

**VERANDAH EAST  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND - SERIES 2006 BONDS  
FISCAL YEAR 2016**

	Fiscal Year 2014				Proposed FY 2016 Budget
	Adopted FY 2015 Budget	Actual through 3/31/2015	Projected through 9/30/2015	Total Revenue & Expenditures	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 527,993				\$ 644,489
Allowable discounts (4%)	(21,120)				(25,780)
Assessment levy: on-roll - net	506,873	\$ 501,229	\$ 5,644	\$ 506,873	618,709
Assessment levy: off-roll	979,517	398,996	580,521	979,517	862,301
Prepaid assessments	-	2,090	-	2,090	-
Interest	-	59	-	59	-
Total revenues	<u>1,486,390</u>	<u>902,374</u>	<u>586,165</u>	<u>1,488,539</u>	<u>1,481,010</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	445,000	25,000	445,000	470,000	465,000
Interest	1,041,390	520,695	520,020	1,040,715	1,016,010
Total debt service	<u>1,486,390</u>	<u>545,695</u>	<u>965,020</u>	<u>1,510,715</u>	<u>1,481,010</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	356,679	(378,855)	(22,176)	-
Fund balance:					
Beginning fund balance (unaudited)	2,394,964	1,955,954	2,312,633	1,955,954	1,933,778
Ending fund balance (projected)	<u>\$2,394,964</u>	<u>\$2,312,633</u>	<u>\$1,933,778</u>	<u>\$ 1,933,778</u>	<u>1,933,778</u>
<b>Use of fund balance</b>					
Debt service reserve account balance (Required)					(1,314,581)
Interest expense - November 1, 2016					(495,450)
Projected fund balance surplus/(deficit) as of September 30, 2016					<u>\$ 123,747</u>

## Verandah East

Community Development District

Series 2006

\$21,815,000

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2014	-	-	-	-
05/01/2015	445,000.00	5.400%	520,020.00	965,020.00
11/01/2015	-	-	508,005.00	508,005.00
05/01/2016	465,000.00	5.400%	508,005.00	973,005.00
11/01/2016	-	-	495,450.00	495,450.00
05/01/2017	490,000.00	5.400%	495,450.00	985,450.00
11/01/2017	-	-	482,220.00	482,220.00
05/01/2018	520,000.00	5.400%	482,220.00	1,002,220.00
11/01/2018	-	-	468,180.00	468,180.00
05/01/2019	545,000.00	5.400%	468,180.00	1,013,180.00
11/01/2019	-	-	453,465.00	453,465.00
05/01/2020	575,000.00	5.400%	453,465.00	1,028,465.00
11/01/2020	-	-	437,940.00	437,940.00
05/01/2021	605,000.00	5.400%	437,940.00	1,042,940.00
11/01/2021	-	-	421,605.00	421,605.00
05/01/2022	640,000.00	5.400%	421,605.00	1,061,605.00
11/01/2022	-	-	404,325.00	404,325.00
05/01/2023	675,000.00	5.400%	404,325.00	1,079,325.00
11/01/2023	-	-	386,100.00	386,100.00
05/01/2024	710,000.00	5.400%	386,100.00	1,096,100.00
11/01/2024	-	-	366,930.00	366,930.00
05/01/2025	750,000.00	5.400%	366,930.00	1,116,930.00
11/01/2025	-	-	346,680.00	346,680.00
05/01/2026	790,000.00	5.400%	346,680.00	1,136,680.00
11/01/2026	-	-	325,350.00	325,350.00
05/01/2027	830,000.00	5.400%	325,350.00	1,155,350.00
11/01/2027	-	-	302,940.00	302,940.00
05/01/2028	875,000.00	5.400%	302,940.00	1,177,940.00
11/01/2028	-	-	279,315.00	279,315.00
05/01/2029	925,000.00	5.400%	279,315.00	1,204,315.00
11/01/2029	-	-	254,340.00	254,340.00
05/01/2030	975,000.00	5.400%	254,340.00	1,229,340.00
11/01/2030	-	-	228,015.00	228,015.00
05/01/2031	1,025,000.00	5.400%	228,015.00	1,253,015.00
11/01/2031	-	-	200,340.00	200,340.00
05/01/2032	1,085,000.00	5.400%	200,340.00	1,285,340.00
11/01/2032	-	-	171,045.00	171,045.00
05/01/2033	1,140,000.00	5.400%	171,045.00	1,311,045.00
11/01/2033	-	-	140,265.00	140,265.00
05/01/2034	1,205,000.00	5.400%	140,265.00	1,345,265.00
11/01/2034	-	-	107,730.00	107,730.00
05/01/2035	1,270,000.00	5.400%	107,730.00	1,377,730.00
11/01/2035	-	-	73,440.00	73,440.00

**Verandah East**

Community Development District

Series 2006

\$21,815,000

**Debt Service Schedule**

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<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+i</b>
05/01/2036	1,335,000.00	5.400%	73,440.00	1,408,440.00
11/01/2036	-	-	37,395.00	37,395.00
05/01/2037	1,385,000.00	5.400%	37,395.00	1,422,395.00
<b>Total</b>	<b>\$19,260,000.00</b>	<b>-</b>	<b>\$14,302,170.00</b>	<b>\$33,562,170.00</b>

**VERANDAH WEST  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND - SERIES 2013 BONDS**

	Fiscal Year 2014				Proposed FY 2016 Budget
	Adopted FY 2015 Budget	Actual through 3/31/2015	Projected through 9/30/2015	Total Revenue & Expenditures	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 849,279				\$ 849,279
Allowable discounts (4%)	(33,970)				(33,970)
Assessment levy: on-roll - net	815,309	\$ 778,877	\$ 36,432	\$ 815,309	815,309
Assessment levy: off-roll	435,192	124,746	310,446	435,192	435,262
Interest	-	22	-	22	-
Total revenues	1,250,501	903,645	346,878	1,250,523	1,250,571
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	530,000	-	530,000	530,000	555,000
Interest	716,900	358,450	358,450	716,900	695,700
Total expenditures	1,246,900	358,450	888,450	1,246,900	1,250,700
Excess/(deficiency) of revenues over/(under) expenditures	3,601	545,195	(541,572)	3,623	(129)
Fund balance:					
Net increase/(decrease) in fund balance	3,601	545,195	(541,572)	3,623	(129)
Beginning fund balance (unaudited)	917,017	749,628	1,294,823	749,628	753,251
Ending fund balance (projected)	\$ 920,618	\$ 1,294,823	\$ 753,251	\$ 753,251	753,122
<b>Use of fund balance</b>					
Debt service reserve account balance (required)					(448,350)
Interest expense - November 1, 2016					(336,750)
Projected fund balance surplus/(deficit) as of September 30, 2016					<u>\$ (31,978)</u>

## Verandah West

Community Development District

Series 2013

\$15,920,000

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2013				
11/01/2013	-	-	436,738.33	436,738.33
05/01/2014	445,000.00	4.000%	367,350.00	812,350.00
11/01/2014	-	-	358,450.00	358,450.00
05/01/2015	530,000.00	4.000%	358,450.00	888,450.00
11/01/2015	-	-	347,850.00	347,850.00
05/01/2016	555,000.00	4.000%	347,850.00	902,850.00
11/01/2016	-	-	336,750.00	336,750.00
05/01/2017	580,000.00	4.000%	336,750.00	916,750.00
11/01/2017	-	-	325,150.00	325,150.00
05/01/2018	605,000.00	4.000%	325,150.00	930,150.00
11/01/2018	-	-	313,050.00	313,050.00
05/01/2019	630,000.00	4.000%	313,050.00	943,050.00
11/01/2019	-	-	300,450.00	300,450.00
05/01/2020	655,000.00	4.000%	300,450.00	955,450.00
11/01/2020	-	-	287,350.00	287,350.00
05/01/2021	680,000.00	4.000%	287,350.00	967,350.00
11/01/2021	-	-	273,750.00	273,750.00
05/01/2022	710,000.00	4.000%	273,750.00	983,750.00
11/01/2022	-	-	259,550.00	259,550.00
05/01/2023	740,000.00	4.000%	259,550.00	999,550.00
11/01/2023	-	-	244,750.00	244,750.00
05/01/2024	770,000.00	5.000%	244,750.00	1,014,750.00
11/01/2024	-	-	225,500.00	225,500.00
05/01/2025	810,000.00	5.000%	225,500.00	1,035,500.00
11/01/2025	-	-	205,250.00	205,250.00
05/01/2026	855,000.00	5.000%	205,250.00	1,060,250.00
11/01/2026	-	-	183,875.00	183,875.00
05/01/2027	895,000.00	5.000%	183,875.00	1,078,875.00
11/01/2027	-	-	161,500.00	161,500.00
05/01/2028	945,000.00	5.000%	161,500.00	1,106,500.00
11/01/2028	-	-	137,875.00	137,875.00
05/01/2029	995,000.00	5.000%	137,875.00	1,132,875.00
11/01/2029	-	-	113,000.00	113,000.00
05/01/2030	1,045,000.00	5.000%	113,000.00	1,158,000.00
11/01/2030	-	-	86,875.00	86,875.00
05/01/2031	1,100,000.00	5.000%	86,875.00	1,186,875.00
11/01/2031	-	-	59,375.00	59,375.00
05/01/2032	1,155,000.00	5.000%	59,375.00	1,214,375.00
11/01/2032	-	-	30,500.00	30,500.00
05/01/2033	1,220,000.00	5.000%	30,500.00	1,250,500.00
Total	\$15,920,000.00	-	\$9,305,788.33	\$25,225,788.33

Verandah East  
 Community Development District  
 Projected Assessments  
 Fiscal Year 2015-2016  
 2006 Series Bonds

\*\*\*PRELIMINARY\*\*\*

Lee County  
 21 years remaining

Neighborhoods	Parcel #	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2015-2016 tax payment
Arlington Oaks	119	\$ 52,982.74	SF 100-1	\$ 3,755.00	\$ 218.12	\$ 3,973.12	\$ 44,616.94
Brantley Oaks	117	\$ 49,377.43	SF 100-2	\$ 3,500.00	\$ 218.12	\$ 3,718.12	\$ 41,580.89
Whispering Oaks	118	\$ 49,377.43	SF-100-2	\$ 3,500.00	\$ 218.12	\$ 3,718.12	\$ 41,580.89
Cedar Hammock	124	\$ 36,680.37	SF 85-2	\$ 2,600.00	\$ 218.12	\$ 2,818.12	\$ 30,888.66
Palmetto Grove	120	\$ 28,215.67	SF 70-2	\$ 2,000.00	\$ 218.12	\$ 2,218.12	\$ 23,760.51
Sabal Point	121	\$ 19,750.97	SF 70-3	\$ 1,400.00	\$ 218.12	\$ 1,618.12	\$ 16,632.36
Otter Bend	123	\$ 22,575.54	Villa 60-1	\$ 1,600.00	\$ 218.12	\$ 1,818.12	\$ 19,008.40
Citrus Creek	122	\$ 18,340.19	Villa 60-2	\$ 1,300.00	\$ 218.12	\$ 1,518.12	\$ 15,444.34
Woodhaven	126		Villa 60-3	\$ 2,000.00	\$ 218.12	\$ 2,218.12	\$ 23,760.51
Fairway Cove	125		SF 50	\$ 1,616.00	\$ 218.12	\$ 1,834.12	\$ 19,205.64

Fiscal Year 2014 - 2015 assessments:							
			SF 100-1	\$ 3,755.00	\$ 219.05	\$ 3,974.05	\$ 45,746.00
			SF 100-2	\$ 3,500.00	\$ 219.05	\$ 3,719.05	\$ 42,633.00
			SF 85-2	\$ 2,600.00	\$ 219.05	\$ 2,819.05	\$ 31,670.00
			SF 70-2	\$ 2,000.00	\$ 219.05	\$ 2,219.05	\$ 24,362.00
			SF 70-3	\$ 1,400.00	\$ 219.05	\$ 1,619.05	\$ 17,053.00
			Villa 60-1	\$ 1,600.00	\$ 219.05	\$ 1,819.05	\$ 19,489.00
			Villa 60-2	\$ 1,300.00	\$ 219.05	\$ 1,519.05	\$ 15,835.00
			Villa 60-3	\$ 2,000.00	\$ 219.05	\$ 2,219.05	\$ 24,362.00
			SF 50	\$ 1,616.00	\$ 219.05	\$ 1,835.05	\$ 19,691.00



Verandah West  
Community Development District  
Projected Assessments  
Fiscal Year 2015-2016  
2013 Series

\*\*\*PRELIMINARY\*\*\*

Lee County  
17 years remaining

Neighborhoods	Parcel #	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2015-2016 tax payment
Hammock Creek	103	\$ 27,447.60	River Village	\$ 2,245.81	\$ 218.12	\$ 2,463.93	\$ 24,809.73
Oak Bend	111	\$ 27,447.60	River Village	\$ 2,245.81	\$ 218.12	\$ 2,463.93	\$ 24,809.73
Sanctuary Pointe	109	\$ 27,447.60	Custom SF 100	\$ 2,245.81	\$ 218.12	\$ 2,463.93	\$ 24,809.73
Shadetree Pointe	110	\$ 27,447.60	Custom SF 100	\$ 2,245.81	\$ 218.12	\$ 2,463.93	\$ 24,809.73
Mossy Oak	112	\$ 27,447.60	Custom SF 100	\$ 2,245.81	\$ 218.12	\$ 2,463.93	\$ 24,809.73
Cypress Marsh	107	\$ 20,058.48	Custom SF 85	\$ 1,641.22	\$ 218.12	\$ 1,859.34	\$ 18,130.76
River Point	113	\$ 20,058.48	Custom SF 85	\$ 1,641.22	\$ 218.12	\$ 1,859.34	\$ 18,130.76
Shady Bend	104	\$ 13,723.80	Production 70	\$ 1,122.91	\$ 218.12	\$ 1,341.03	\$ 12,404.87
Orange Tree Bend	108	\$ 11,612.62	SF 60/Villa 55	\$ 950.17	\$ 218.12	\$ 1,168.29	\$ 10,496.58
Bramble Cove	105	\$ 9,501.45	Villa 50	\$ 777.43	\$ 218.12	\$ 995.55	\$ 8,588.30
Lakeview	115/116	\$ 9,501.45	Villa 50	\$ 777.43	\$ 218.12	\$ 995.55	\$ 8,588.30
Idlewild	106	\$ 7,094.15	Coach Home - L	\$ 580.46	\$ 218.12	\$ 798.58	\$ 6,412.36
Pebblebrook	114	\$ 7,094.15	Coach Home - L	\$ 580.46	\$ 218.12	\$ 798.58	\$ 6,412.36
Cottonwood Bend	101	\$ 6,334.69	Town Homes	\$ 518.32	\$ 218.12	\$ 736.44	\$ 5,725.89

Fiscal year 2014 - 2015 assessments:	River Village	\$ 2,245.81	\$ 219.05	\$ 2,464.86	\$ 25,766.00
	Custom SF 100	\$ 2,245.81	\$ 219.05	\$ 2,464.86	\$ 25,766.00
	Custom SF 85	\$ 1,641.22	\$ 219.05	\$ 1,860.27	\$ 18,830.02
	Production 70	\$ 1,122.91	\$ 219.05	\$ 1,341.96	\$ 12,883.30
	SF 60/Villa 55	\$ 950.17	\$ 219.05	\$ 1,169.22	\$ 10,901.42
	Villa 50	\$ 777.43	\$ 219.05	\$ 996.48	\$ 8,919.54
	Coach Home - L	\$ 580.46	\$ 219.05	\$ 799.51	\$ 6,659.68
	Town Homes	\$ 518.32	\$ 219.05	\$ 737.37	\$ 5,946.73