

**VERANDAH EAST
COMMUNITY DEVELOPMENT
DISTRICT**

**REGULAR MEETING
AGENDA**

January 14, 2015

Verandah East Community Development District

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

January 8, 2015

Board of Supervisors
Verandah East Community Development District

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Dear Board Members:

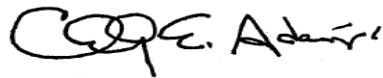
A Regular Meeting of the Verandah East Community Development District's Board of Supervisors will be held on **Wednesday, January 14, 2015 at 1:00 p.m.**, at the **Verandah Sales Office, 11571 Verandah Blvd., Ft. Myers, Florida 33905**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments [**3 minutes per person**]
3. Administration of Oath of Office to Newly Elected Supervisors, **Paul Martin [Seat 1]**, **David Langhout [Seat 2]** and **Harvey Congdon, II [Seat 4]** (*the following to be provided in separate package*)
 - A. Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees
 - B. Membership, Obligations and Responsibilities
 - C. Financial Disclosure Forms
 - i. Form 1: Statement of Financial Interests
 - ii. Form 1X: Amendment to Form 1, Statement of Financial Interests
 - iii. Form 1F: Final Statement of Financial Interests
 - D. Form 8B, Memorandum of Voting Conflict
4. Consideration of **Resolution 2015-1**, Canvassing and Certifying the Results of the Landowners' Election
5. Consideration of **Resolution 2015-2**, Electing Officers of the District
6. Consideration of **Resolution 2015-3**, Relating to the Amendment of the Annual Budget for the Fiscal Year Beginning October 1, 2013 and Ending September 30, 2014
7. Approval of Minutes
 - A. **August 31, 2014** Public Hearing and Regular Meeting
 - B. **November 12, 2014** Landowners' Meeting

8. Other Business
9. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
 - i. Approval of Unaudited Financial Statements as of November 30, 2014
 - ii. **NEXT MEETING DATE: MAY 13, 2015 at 1:00 P.M.**
10. Supervisors' Requests
11. Adjournment

Should you have any questions, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY
TELEPHONE:

CALL IN NUMBER: 1-888-354-0094

CONFERENCE ID: 8593810

RESOLUTION 2015-1

A RESOLUTION CANVASSING AND CERTIFYING THE RESULTS OF THE LANDOWNERS' ELECTION OF SUPERVISORS HELD PURSUANT TO SECTION 190.006(2), FLORIDA STATUTES

WHEREAS, pursuant to Section 190.006 Florida Statutes, a landowners' meeting is required to be held within 90 days of the District's creation and every two years following the creation of a Community Development District for the purpose of electing Supervisors for the Board of Supervisors of the District; and

WHEREAS, following proper publication of notice thereof, such landowners' meeting was held on November 12, 2014, at which the below recited persons were duly elected by virtue of the votes cast in their respective favor; and

WHEREAS, the landowners, by means of this Resolution desire to canvass the votes and declare and certify the results of said election;

NOW, THEREFORE, BE IT RESOLVED BY THE LANDOWNERS AND BOARD OF SUPERVISORS OF THE VERANDAH EAST COMMUNITY DEVELOPMENT DISTRICT;

1. The following persons are found, certified, and declared to have been duly elected as Supervisors of and for the District, having been elected by the votes cast in their favor as shown, to wit:

<u>Paul Martin</u>	Votes	_____
<u>David Langhout</u>	Votes	_____
<u>Harvey Congdon, II</u>	Votes	_____

2. In accordance with said statute, and by virtue of the number of votes cast for the respective Supervisors, they are declared to have been elected for the following terms of office:

<u>Paul Martin</u>	Seat 1	four (4)-year term
<u>David Langhout</u>	Seat 2	four (4)-year term
<u>Harvey Congdon, II</u>	Seat 4	two (2)-year term

3. Said terms of office shall commence immediately upon the adoption of this Resolution.

PASSED AND ADOPTED this _____ day of _____, 2015.

Chair/Vice Chair

Secretary/Assistant Secretary

RESOLUTION 2015-2

**A RESOLUTION ELECTING THE OFFICERS OF THE
VERANDAH EAST COMMUNITY DEVELOPMENT
DISTRICT, LEE COUNTY, FLORIDA**

WHEREAS, the Verandah East Community Development District held their Landowners' Election on November 12, 2014, for Seats 1, 2 and 4; and

WHEREAS, the Board of Supervisors of the Verandah East Community Development District desires to elect the below recited person(s) to the offices specified.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT:**

1. The following persons are elected to the offices shown:

Chair	_____
Vice Chair	_____
Secretary	<u>Chuck Adams</u>
Treasurer	<u>Craig Wrathell</u>
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	<u>Craig Wrathell</u>

PASSED AND ADOPTED this _____ day of _____, 2015.

Chair/Vice Chair

Secretary/Assistant Secretary

RESOLUTION 2015-3

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VERANDAH EAST COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE AMENDMENT OF THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013 AND ENDING SEPTEMBER 30, 2014; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, on August 14, 2013, the Board of Supervisors (hereinafter referred to as the “Board”) of the Verandah East Community Development District (hereinafter referred to as the “District”), adopted a Budget for Fiscal Year 2013/2014; and

WHEREAS, the Board desires to amend the previously adopted budget for the Fiscal Year 2013/2014.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VERANDAH EAST COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The Fiscal Year 2013/2014 Budget is hereby amended in accordance with Exhibit “A” attached hereto; and

Section 2. This resolution shall become effective immediately upon its adoption, and be reflected in the monthly and Fiscal Year End September 30, 2014 Financial Statements and Audit Report of the District.

PASSED AND ADOPTED this _____ day of _____, 2015.

Secretary/Assistant Secretary

Chair/Vice Chair

EXHIBIT "A"

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
AMENDED GENERAL FUND BUDGETS
FISCAL YEAR 2014
EFFECTIVE NOVEMBER 30, 2014**

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
AMENDED GENERAL FUND BUDGETS (COMBINED)
FISCAL YEAR 2014**

	Adopted FY 2014 Budget	Actual through 9/30/14	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	Amended FY 2014 Budget
REVENUES					
Assessment levy: on-roll - gross	\$ 219,591				
Allowable discounts (4%)	(8,784)				
Assessment levy: on-roll - net	210,807	\$ 214,868	\$ (4,061)	\$ -	210,807
Assessment levy: off-roll	166,069	162,315	3,754	-	166,069
Interest and miscellaneous	600	240	360	(360)	240
Total revenues	377,476	377,423	53	(360)	377,116
EXPENDITURES					
Professional & admin					
Supervisors	6,000	4,000	2,000	(2,000)	4,000
Management and accounting	124,960	124,960	-	-	124,960
Audit	14,300	14,200	100	(100)	14,200
Legal	10,000	16,696	(6,696)	6,696	16,696
Field management	21,163	21,163	-	-	21,163
Engineering	5,000	6,811	(1,811)	1,811	6,811
Trustee	10,000	11,322	(1,322)	1,322	11,322
Dissemination agent	8,280	8,280	-	-	8,280
Arbitrage rebate calculation	3,000	1,500	1,500	(1,500)	1,500
Assessment roll preparation	24,000	24,000	-	-	24,000
Telephone	775	775	-	-	775
Postage	750	636	114	(114)	636
Insurance	12,000	11,846	154	(154)	11,846
Printing & binding	1,614	1,614	-	-	1,614
Legal advertising	2,500	3,399	(899)	899	3,399
Office expenses & supplies	250	110	140	(140)	110
Contingencies	1,500	1,533	(33)	10,033	11,533
Annual district filing fee	350	351	(1)	1	351
Total professional & admin	246,442	253,196	(6,754)	16,754	263,196
Water management					
Contractual services	120,000	115,911	4,089	(4,089)	115,911
Aquascaping/pipe cleanout	5,000	-	5,000	(5,000)	-
Capital outlay: lake bank erosion*	-	210,730	(210,730)	210,730	210,730
Contingencies	1,000	1,921	(921)	921	1,921
Total water management	126,000	328,562	(202,562)	202,562	328,562

**VERANDAH EAST & VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICTS
AMENDED GENERAL FUND BUDGETS (COMBINED)
FISCAL YEAR 2014**

	Adopted FY 2014 Budget	Actual through 9/30/14	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	Amended FY 2014 Budget
Other fees and charges					
Property appraiser	1,740	995	745	(745)	995
Tax collector	3,294	913	2,381	(2,381)	913
Total other fees and charges	<u>5,034</u>	<u>1,908</u>	<u>3,126</u>	<u>(3,126)</u>	<u>1,908</u>
Total expenditures	<u>377,476</u>	<u>583,666</u>	<u>(206,190)</u>	<u>216,190</u>	<u>593,666</u>
Net increase/(decrease) of fund balance	-	(206,243)			(216,550)
Fund balance - beginning (unaudited)	318,631	310,081			310,081
Fund balance - ending (projected)	<u>\$ 318,631</u>	<u>\$ 103,838</u>			<u>\$ 93,531</u>

*These items are not cost shared.

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
AMENDED GENERAL FUND BUDGET
FISCAL YEAR 2014**

	Adopted FY 2014 Budget	Actual through 9/30/14	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	Amended FY 2014 Budget
REVENUES					
Assessment levy: on-roll - gross	\$ 48,427				
Allowable discounts (4%)	(1,937)				
Assessment levy: on-roll - net	46,490	\$ 48,726	\$ (2,236)	\$ -	46,490
Assessment levy: off-roll	129,308	123,378	5,930	-	129,308
Interest and miscellaneous	282	83	199	(199)	113
Total revenues	<u>176,080</u>	<u>172,187</u>	<u>3,893</u>	<u>(199)</u>	<u>175,911</u>
EXPENDITURES					
Professional & admin					
Supervisors	2,819	1,880	939	(939)	1,879
Management and accounting	58,706	58,706	-	-	58,706
Audit	6,718	6,674	44	(44)	6,671
Legal	4,698	7,847	(3,149)	3,149	7,844
Field management	9,942	9,942	-	-	9,942
Engineering	2,349	3,201	(852)	852	3,200
Trustee	4,698	5,321	(623)	623	5,319
Dissemination agent	3,890	3,890	-	-	3,890
Arbitrage rebate calculation	1,409	705	704	(704)	705
Assessment roll preparation	11,275	11,280	(5)	5	11,275
Telephone	364	364	-	-	364
Postage	352	299	53	(53)	299
Insurance	5,638	5,568	70	(70)	5,565
Printing & binding	758	758	-	-	758
Legal advertising	1,174	1,598	(424)	424	1,597
Office expenses & supplies	117	52	65	(65)	52
Contingencies	705	726	(21)	4,721	5,418
Annual district filing fee	164	165	(1)	1	165
Total professional & admin	<u>115,776</u>	<u>118,976</u>	<u>(3,200)</u>	<u>7,900</u>	<u>123,649</u>
Water management					
Contractual services	56,375	54,478	1,897	(1,897)	54,454
Aquascaping/Pipe Cleanout	2,349	-	2,349	(2,349)	-
Capital outlay: lake bank erosion*	-	47,539	(47,539)	47,539	47,539
Contingencies	470	902	(432)	432	902
Total water management	<u>59,194</u>	<u>102,919</u>	<u>(43,725)</u>	<u>43,725</u>	<u>102,895</u>

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
AMENDED GENERAL FUND BUDGET
FISCAL YEAR 2014**

	Adopted FY 2014 Budget	Actual through 9/30/14	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	Amended FY 2014 Budget
Other fees and charges					
Property appraiser	384	219	165	(165)	219
Tax collector	726	198	528	(528)	201
Total other fees and charges	<u>1,110</u>	<u>417</u>	<u>693</u>	<u>(693)</u>	<u>420</u>
Total expenditures	<u>176,080</u>	<u>222,312</u>	<u>(46,232)</u>	<u>50,932</u>	<u>226,964</u>
 Net increase/(decrease) of fund balance	-	(50,125)			(51,053)
 Fund balance - beginning (unaudited)	<u>50,283</u>	<u>68,132</u>			<u>68,132</u>
Fund balance - ending (projected)	<u>\$ 50,283</u>	<u>\$ 18,007</u>			<u>\$ 17,079</u>

*These items are not cost shared.

**VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICT
AMENDED GENERAL FUND BUDGET
FISCAL YEAR 2014**

	Adopted FY 2014 Budget	Actual through 9/30/14	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	Amended FY 2014 Budget
REVENUES					
Assessment levy: on-roll - gross	\$ 171,164				
Allowable discounts (4%)	(6,847)				
Assessment levy: on-roll - net	164,317	\$ 166,142	\$ (1,825)	\$ -	164,317
Assessment levy: off-roll	36,761	38,937	(2,176)	-	36,761
Interest and miscellaneous	318	157	161	(161)	127
Total revenues	<u>201,396</u>	<u>205,236</u>	<u>(3,840)</u>	<u>(161)</u>	<u>201,205</u>
EXPENDITURES					
Professional & admin					
Supervisors	3,181	2,120	1,061	(1,061)	2,121
Management and accounting	66,254	66,254	-	-	66,254
Audit	7,582	7,526	56	(56)	7,529
Legal	5,302	8,849	(3,547)	3,547	8,852
Field management	11,221	11,221	-	-	11,221
Engineering	2,651	3,610	(959)	959	3,611
Trustee	5,302	6,001	(699)	699	6,003
Dissemination agent	4,390	4,390	-	-	4,390
Arbitrage rebate calculation	1,591	795	796	(796)	795
Assessment roll preparation	12,725	12,720	5	(5)	12,725
Telephone	411	411	-	-	411
Postage	398	337	61	(61)	337
Insurance	6,362	6,278	84	(84)	6,281
Printing & binding	856	856	-	-	856
Legal advertising	1,326	1,801	(475)	475	1,802
Office expenses & supplies	133	58	75	(75)	58
Contingencies	795	807	(12)	5,312	6,115
Annual district filing fee	186	186	-	-	186
Total professional & admin fees	<u>130,666</u>	<u>134,220</u>	<u>(3,554)</u>	<u>8,854</u>	<u>139,547</u>
Water management					
Contractual services	63,625	61,433	2,192	(2,192)	61,457
Aquascaping/Pipe Cleanout	2,651	-	2,651	(2,651)	-
Capital outlay: lake bank erosion*	-	163,191	(163,191)	163,191	163,191
Contingencies	530	1,019	(489)	489	1,019
Total water management	<u>66,806</u>	<u>225,643</u>	<u>(158,837)</u>	<u>158,837</u>	<u>225,667</u>

**VERANDAH WEST
COMMUNITY DEVELOPMENT DISTRICT
AMENDED GENERAL FUND BUDGET
FISCAL YEAR 2014**

	Adopted FY 2014 Budget	Actual through 9/30/14	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	Amended FY 2014 Budget
Other fees and charges					
Property appraiser	1,356	776	580	(580)	776
Tax collector	2,568	715	1,853	(1,853)	712
Total other fees and charges	<u>3,924</u>	<u>1,491</u>	<u>2,433</u>	<u>(2,433)</u>	<u>1,488</u>
Total expenditures	<u>201,396</u>	<u>361,354</u>	<u>(159,958)</u>	<u>165,258</u>	<u>366,702</u>
 Net Increase/(decrease) of fund balance	 -	 (156,118)			 (165,497)
 Fund balance - beginning (unaudited)	 <u>268,348</u>	 <u>241,949</u>			 <u>241,949</u>
Fund balance - ending (projected)	<u><u>\$268,348</u></u>	<u><u>\$ 85,831</u></u>			<u><u>\$ 76,452</u></u>

*These items are not cost shared.

1 **MINUTES OF MEETING**
2 **VERANDAH EAST**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 A Public Hearing and Regular Meeting of the Verandah East Community Development
6 District's Board of Supervisors was held on **Wednesday, August 13, 2014 at 1:00 p.m.**, at the
7 **Verandah Sales Office, 11571 Verandah Blvd., Ft. Myers, Florida 33905.**
8

9 **Present and constituting a quorum were:**

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11 Paul Martin Chair
12 David Langhout Assistant Secretary
13 Steve Benson Assistant Secretary
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15 **Also present were:**

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17 Chuck Adams District Manager
18 Cleo Crismond Assistant Regional Manager
19 Jonathan Johnson (*via telephone*) District Counsel
20 Dave Robson District Engineer
21 Annette Speck Resident
22 Dale Speck Resident
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25 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

26
27 Mr. Adams called the meeting to order at 1:03 p.m., and noted, for the record, that
28 Supervisors Martin, Langhout and Benson were present, in person. Supervisors Congdon and
29 Harvey were not present.
30

31 **SECOND ORDER OF BUSINESS**

Public Comments [3 minutes per person]

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33 There being no public comments, the next item followed.
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35 **THIRD ORDER OF BUSINESS**

**Public Hearing to Hear Comments and
Objections on Adoption of the Fiscal Year
2014/2015 Budget**

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39 **A. Affidavit of Publication**

40 Mr. Adams presented the affidavit of publication for today's Public Hearing and Regular
41 Meeting.

42 **B. Consideration of Resolution 2014-7, Relating to the Annual Appropriations and**
43 **Adopting the Budget for the Fiscal Year Beginning October 1, 2014, and Ending**
44 **September 30, 2015**

45 *****Mr. Adams opened the Public Hearing.*****

46 Mr. Adams presented Resolution 2014-7 for the Board's consideration. He noted that
47 this resolution relates to the adoption of the annual budget for Fiscal Year 2015, which begins on
48 October 1, 2014 and ends on September 30, 2015.

49 Mr. Adams reviewed the proposed budget and indicated that there were no changes since
50 the initial presentation, at the prior meeting. He advised that, year-over-year, the budget
51 remained constant and recognizes the same levels of service and appropriations, in cumulative
52 form.

53 Mr. Adams pointed out that, due to a decrease in "Water management", "Contractual
54 services", the proposed assessments were slightly less than the prior year, by approximately \$2,
55 both on roll and off roll. He reminded the Board that the District shares operating costs with the
56 Verandah West CDD; the prorata share would be based on the number of units in each CDD.

57 Mr. Adams indicated that the "Debt Service Fund", on Page 9, is specific to the Series
58 2006 bond issue. The revenues and expenditures are based upon the obligations of repayment of
59 principal and interest, consistent with the Amortization Schedule, on Page 10. He noted that the
60 Amortization Schedule identifies principal and interest requirements.

61 Mr. Adams noted that Page 14 contains the "Projected Assessments" for the Verandah
62 East CDD; the "Debt Service" was unchanged and there was a slight reduction in the "O&M
63 Assessment", of approximately \$2 per parcel.

64 Mr. Adams noted, for the record, that there were no questions or comments from the
65 public.

66 *****Mr. Adams closed the Public Hearing.*****

67

68 **On MOTION by Mr. Langhout and seconded by Mr. Benson,**
69 **with all in favor, Resolution 2014-7, Relating to the Annual**
70 **Appropriations and Adopting the Budget for the Fiscal Year**
71 **Beginning October 1, 2014, and Ending September 30, 2015,**
72 **was adopted.**

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FOURTH ORDER OF BUSINESS

Consideration of Resolution 2014-8, Making a Determination of Benefit; Imposing Special Assessments; Providing for the Collection and Enforcement of Special Assessments, Including But Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll

Mr. Adams presented Resolution 2014-8 for the Board’s consideration. He explained that this resolution authorizes the levying of assessments on the benefitted units, consistent with the adopted budget.

Mr. Adams indicated that the off-roll properties that are owned by the major landowner will be direct billed based upon a schedule of 50% of the assessments due on October 25, 2014 and remaining assessments due prior to April 25, 2014.

In response to a question, Mr. Adams indicated that the interest-only payment is due on November 1 and the principal and interest payment is due on May 1.

Mr. Martin clarified that there was more than one landowner.

On MOTION by Mr. Martin and seconded by Mr. Benson, with all in favor, Resolution 2014-8, Making a Determination of Benefit; Imposing Special Assessments; Providing for the Collection and Enforcement of Special Assessments, Including But Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll, was adopted.

FIFTH ORDER OF BUSINESS

Approval of May 14, 2014 Regular Meeting Minutes

Mr. Adams presented the May 14, 2014 Regular Meeting Minutes and asked for any additions, deletions or corrections.

The following change was made:

Line 13: Change “Benso” to “Benson”

On MOTION by Mr. Langhout and seconded by Mr. Martin,
 with all in favor, the May 14, 2014 Regular Meeting Minutes,
 as amended, were approved.

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SIXTH ORDER OF BUSINESS **Other Business**

There being no other business, the next item followed.

SEVENTH ORDER OF BUSINESS **Staff Reports**

A. Attorney

Mr. Johnson advised that he provided written information to the District Manager regarding the legislative changes related to website requirements and on audit deadlines.

B. Engineer

Mr. Martin questioned whether there was an update on the easement change from Lee County. Mr. Robson reported that the easement change was submitted to the county and the changes were incorporated. Mr. Robson advised that Woodhaven Lake has full irrigation.

C. Manager

i. Approval of Unaudited Financial Statements as of June 30, 2014

Mr. Adams presented the Unaudited Financial Statements as of June 30, 2014.

Mr. Adams indicated that, under “Capital Outlay”, the Board authorized use of \$37,539 from the fund balance, for lake bank erosion repairs; those funds will be replenished from the surplus fund balance, in future years. He noted that the project was accelerated.

In response to a question, Mr. Adams indicated that no lake bank erosion repairs are scheduled for Fiscal Year 2015.

ii. Consideration of Fiscal Year 2015 Proposed Meeting Schedule

Mr. Adams presented the Fiscal Year 2015 Proposed Meeting Schedule for the Board’s consideration. He noted that the schedule was the same as the current year. Mr. Adams reminded the Board of the Landowner’s meeting scheduled on November 12, 2014 at 1:00 p.m., at this location.

Mr. Adams indicated that Seats 1, 2 and 4, currently held by Mr. Martin, Mr. Langhout and Mr. Congdon, are up for election. He pointed out that the Board is not required to attend the Landowner’s meeting.

146 Mr. Adams noted that the meeting dates are consistent with the current year's meeting
147 schedule; with meetings on the second Wednesday of October, January, May and August.

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**On MOTION by Mr. Langhout and seconded by Mr. Benson,
with all in favor, the Fiscal Year 2015 Meeting Schedule, as
presented, and directing Staff to advertise, accordingly, were
approved.**

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EIGHTH ORDER OF BUSINESS

Supervisors' Requests

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There being no Supervisors' requests, the next item followed.

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NINTH ORDER OF BUSINESS

Adjournment

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There being no further business to discuss, the meeting adjourned.

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**On MOTION by Mr. Martin and seconded by Mr. Benson,
with all in favor, the meeting adjourned at 1:14 p.m.**

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair

1 **MINUTES OF MEETING**
2 **VERANDAH EAST**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 A Landowners' Meeting of the Verandah East Community Development District was
6 held on **Wednesday, November 12, 2014 at 1:00 p.m.**, at the **Verandah Sales Office, 11571**
7 **Verandah Blvd., Ft. Myers, Florida 33905.**
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9 **Present were:**

10 Paul Martin Authorized Landowner Representative
11 Chuck Adams District Manager
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15 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

16
17 Mr. Adams called the meeting to order at 1:03 p.m., and noted, for the record, that he and
18 Mr. Paul Martin, the landowner representative, were present, in person.
19

20 **SECOND ORDER OF BUSINESS**

Public Comments [3 minutes per person]

21
22 There being no public comments, the next item followed.
23

24 **THIRD ORDER OF BUSINESS**

Affidavit/Proof of Publication

25
26 Mr. Adams presented the affidavit of publication for today's Landowners' Meeting.
27

28 **FOURTH ORDER OF BUSINESS**

**Election of a Chair to Conduct
Landowners' Meeting**

29
30 Mr. Adams offered to serve as Chair to conduct the Landowners' Meeting.
31

32 Mr. Martin agreed with Mr. Adams serving as Chair.
33

34 **FIFTH ORDER OF BUSINESS**

Election of Supervisors (SEATS 1, 2 & 4)

35
36 Mr. Adams indicated that Seats 1, 2 and 4, currently held by Mr. Paul Martin, Mr. David
37 Langhout and Mr. Harvey Congdon, II, respectively, were up for election.
38

39 **A. Nominations**

40 Mr. Adams asked for nominations for Seat 1. Mr. Martin nominated himself to fill Seat
41 1. No other nominations were made.

42 Mr. Adams asked for nominations for Seat 2. Mr. Martin nominated Mr. Langhout to fill
43 Seat 2. No other nominations were made.

44 Mr. Adams asked for nominations for Seat 4. Mr. Martin nominated Mr. Congdon to fill
45 Seat 4. No other nominations were made.

46 **B. Casting of Ballots**

47 **i. Determine Number of Voting Units Represented**

48 Mr. Adams indicated that Mr. Martin represents 178 platted units and 101 unplatted
49 acres, which equals one voting unit per acre, for 279 total voting units represented.

50 **ii. Determine Number of Voting Units Assigned by Proxy**

51 Mr. Adams noted that no proxy was submitted, as Mr. Martin is a signator for the
52 landowner entities.

53 Mr. Martin cast 279 votes for himself, 279 votes for Mr. Langhout and 278 votes for Mr.
54 Congdon.

55 **C. Ballot Tabulation and Results**

56 Mr. Adams reported that Mr. Martin and Mr. Langhout will serve four-year terms in
57 Seats 1 and 2, respectively, and Mr. Congdon will serve a two-year term, in Seat 4.,
58

59 **SIXTH ORDER OF BUSINESS** **Landowners' Questions/Comments**

60
61 There being no landowners questions or comments, the next item followed.
62

63 **SEVENTH ORDER OF BUSINESS** **Adjournment**

64
65 There being no further business, the meeting adjourned at 1:06 p.m.
66
67

68 [SIGNATURES APPEAR ON THE FOLLOWING PAGE]
69
70
71

72

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74

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78 _____
Secretary/Assistant Secretary

Chair/Vice Chair

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
NOVEMBER 30, 2014**

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2014**

	Major Funds			Total Governmental Funds
	General	Debt Service Series 2006	Capital Projects Series 2006	
ASSETS				
Cash (SunTrust)	\$344,000	\$ -	\$ -	\$ 344,000
Investments				
Revenue account	-	188,689	-	188,689
Reserve account	-	1,343,211	-	1,343,211
Construction account	-	14	28	42
Deferred cost account	-	1	136,422	136,423
Undeposited fund	3,829	-	-	3,829
Due from general fund	-	294,498	-	294,498
Due from developer	17,681	58,529	-	76,210
Due from other governments	4,612	-	-	4,612
Total assets	<u>\$370,122</u>	<u>\$1,884,942</u>	<u>\$ 136,450</u>	<u>\$ 2,391,514</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 31,762	\$ -	\$ -	\$ 31,762
Due to debt service fund	294,498	-	-	294,498
Deferred revenue	10,958	-	-	10,958
Due to other governments	1,486	-	-	1,486
Total liabilities	<u>338,704</u>	<u>-</u>	<u>-</u>	<u>338,704</u>
Fund balances:				
Reserved for:				
Debt service	-	1,884,942	-	1,884,942
Capital projects	-	-	136,450	136,450
Unreserved, undesignated reported in:				
General fund	31,418	-	-	31,418
Total fund balances	<u>31,418</u>	<u>1,884,942</u>	<u>136,450</u>	<u>2,052,810</u>
Total liabilities and fund balance	<u>\$370,122</u>	<u>\$1,884,942</u>	<u>\$ 136,450</u>	<u>\$ 2,391,514</u>

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 001
FOR THE PERIOD ENDED NOVEMBER 30, 2014**

	Current Month	Year to Date	Budget	% of Budget
REVENUE				
Special assessment: on-roll	\$ 13,669	\$ 13,669	\$ 50,679	27%
Special assessment: off-roll	11,867	22,502	123,583	18%
Interest & miscellaneous	11	13	282	5%
Total revenue	<u>25,547</u>	<u>36,184</u>	<u>174,544</u>	21%
EXPENDITURE				
Professional & administrative				
Supervisors	-	-	2,819	0%
Management and accounting	4,892	9,784	58,706	17%
Audit	-	-	6,718	0%
Legal	-	-	4,698	0%
Field management	828	1,657	9,942	17%
Engineering	-	-	2,349	0%
Trustee	-	-	4,698	0%
Dissemination agent	325	649	3,890	17%
Arbitrage	-	-	1,409	0%
Assessment roll preparation	-	-	11,275	0%
Telephone	30	61	364	17%
Postage	-	-	352	0%
Insurance	-	5,567	6,121	91%
Printing & binding	64	127	758	17%
Legal advertising	-	234	1,174	20%
Office expenses and supplies	-	-	117	0%
Websie	-	-	235	0%
Contingencies	-	53	705	8%
Annual district filing fee	-	164	164	100%
Total professional & admin expenses	<u>6,139</u>	<u>18,296</u>	<u>116,494</u>	16%
Water management				
Contractual services	-	4,368	54,026	8%
Aquascaping	53	69	2,349	3%
Contingencies	-	-	470	0%
Total water management	<u>53</u>	<u>4,437</u>	<u>56,845</u>	8%

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND 001
FOR THE PERIOD ENDED NOVEMBER 30, 2014**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Other fees and charges				
Property appraiser	-	-	413	0%
Tax collector	40	40	792	5%
Total other fees & charges	<u>40</u>	<u>40</u>	<u>1,205</u>	3%
Total expenditures	<u>6,232</u>	<u>22,773</u>	<u>174,544</u>	13%
Excess/(deficiency) of revenues over/(under) expenditures	19,315	13,411	-	
Fund balances - beginning	12,103	18,007	68,938	
Fund balances - ending	<u>\$ 31,418</u>	<u>\$ 31,418</u>	<u>\$ 68,938</u>	

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND 201 - SERIES 2006
FOR THE PERIOD ENDED NOVEMBER 30, 2014**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Special assessment: on-roll	\$ 134,535	\$ 134,535	\$ 506,873	27%
Special assessment: off-roll	-	340,467	979,517	35%
Prepaid assessments	-	-	-	N/A
Interest	10	20	-	N/A
Total revenues	<u>134,545</u>	<u>475,022</u>	<u>1,486,390</u>	32%
EXPENDITURES				
Debt service				
Principal	25,000	25,000	445,000	6%
Interest	520,695	520,695	1,041,390	50%
Total debt service	<u>545,695</u>	<u>545,695</u>	<u>1,486,390</u>	37%
Excess/(deficiency) of revenues over/(under) expenditures	(411,150)	(70,673)	-	
Fund balances - beginning	<u>2,296,092</u>	<u>1,955,615</u>	<u>2,394,964</u>	
Fund balances - ending	<u>\$ 1,884,942</u>	<u>\$ 1,884,942</u>	<u>\$ 2,394,964</u>	

**VERANDAH EAST
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND 301 - SERIES 2006
FOR THE PERIOD ENDED NOVEMBER 30, 2014**

	Current Month	Year to Date
REVENUES		
Interest	\$ -	\$ -
Total revenues	-	-
 EXPENDITURES		
Capital outlay	-	-
Total expenditures	-	-
Excess/(deficiency) of revenues over/(under) expenditures	-	-
Fund balances - beginning	136,450	136,450
Fund balances - ending	\$ 136,450	\$ 136,450